



**Urban Co-operative Bank Ltd.  
Bareilly**

**A  
Multi state  
Co-operative  
Bank**

**28th  
ANNUAL  
REPORT**  
**2023-2024**

**365  
DAYS**  
**OF DEDICATED BANKING**



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## In loving **Memory** of

In reflecting on the life of Late Smt. Saubhagya Gangwar, Chairperson of Urban Co-operative Bank Limited Bareilly (07.11.2005 to 05.11.2007, 22.11.2007 to 29.10.2009 & 02.11.2017 to 24.05.2024), we are reminded of the enduring impact she made while she was with us. She was a person whose life was defined by the impact of her kindness, the strength of her character, the depth of her passions, the warmth of her relationships, and the legacy of her contributions. Her absence leaves a space that echoes with the stories and memories she has left behind.

Her journey was not just about the milestones she achieved but the everyday moments that made her presence felt in profound ways. She approached life with an authenticity and fervour that inspired those around her.

Her dedication towards bank was not merely a pursuit of personal satisfaction but a testament to her commitment to making a difference. She believed in compassion and lived by it, leaving a legacy that continues to resonate through the countless lives she touched with her kindness and empathy.

During her tenure as chairperson for close to ten and half years bank made its remarkable achievements not only in sustainable financials but to start new digital products like mobile banking/IMPS in 2018, UPI in 2022, Internet banking in 2022, own IFS code in 2022 and obtaining status of multi state co-op bank in Dec, 2022. Under her able leadership and continued guidance, bank also opened 6 new branches during her tenure.

The void left by her departure is palpable, yet her legacy endures in the countless lives she touched and the indelible mark she made. As we remember her it's clear that her influence is not confined to the past but continues to inspire and guide us in future. Her life, rich with experiences and contributions, remains a source of inspiration and a reminder of what it means to live with purpose and passion.

In celebrating Smt. Saubhagya Gangwar, we honour not only her achievements but the spirit with which she embraced life. Her story is a testament to the power of living fully and meaningfully, and her legacy is one that will continue to illuminate the paths of those who knew her.





## Shri Santosh Kumar Gangwar

Chief promoter of bank & Governor of Jharkhand

### Message from Chief Promoter's desk

**"Success is nothing more than a few simple disciplines, practiced every day."**

**- Jim Rohn**

Dear Esteemed Shareholders and Valued Customers,

I hope this message finds you in good health and high spirits.

As we reflect on bank's journey and progress over the past financial year, I am filled with a profound sense of gratitude and optimism. Your unwavering support and confidence in this institution have been pivotal in driving bank's achievements and shaping its future.

Your belief in promoter's vision goes beyond mere financial metrics and has been instrumental in bank's journey. It's about our shared commitment to fostering positive change and achieving excellence in all aspects of bank's operations. Bank has made meaningful strides in enhancing its organizational culture, improving customer Relations, operational efficiency, expanding market reach, and advancing sustainability initiatives. Bank's strategic initiatives are designed not only to strengthen its competitive position but also to ensure sustainable long-term growth.



Your trust and patronage are the foundation of bank's success. Bank's management understands that the banking landscape is evolving rapidly, so, bank is committed to staying ahead of these changes to better serve you. Customer-centric approach is at the core of everything bank does. So, it is continuously seeking ways to enhance your banking experience.

Bank have introduced several new services and digital solutions aimed at making banking more convenient and accessible for you. Goal is to provide you with innovative tools that support your financial well-being. It is also investing in employee training and development to ensure that you receive exceptional service every time.

These efforts have led to notable improvements in bank's financial performance, its workplace environment and operational metrics. Bank's management is dedicated to offer optimal financial choices and providing unparalleled client service. Moving forward, bank will continue to pursue strategies that balance potential benefits with strategic goals, exploring new options and opportunities, ensuring that it remain resilient and adaptable in a dynamic market environment.

The future holds exciting opportunities and challenges, and bank is prepared to navigate them with confidence and agility. Bank's management's strategic priorities includes becoming a scheduled co-operative bank, further digital transformation, expanding product offerings, and deepening its engagement with you. We believe that by staying true to its core values of integrity, excellence, and customer focus, it will continue to achieve remarkable milestones and build lasting relationships.

The recent passing of your beloved Chairperson, Smt. Saubhagya gangwar has left a deep void in our hearts and our organization. Her absence is profoundly felt, as her leadership and vision were integral to our journey. We honour her memory by continuing to strive for excellence and remain committed to carrying forward her legacy with the same dedication and passion. Your support is invaluable while we deal with this challenging time.

Our new chairperson, Smt. Shruti Gangwar joins us with a vibrant energy and a forward-thinking mind-set. Her dynamic approach will certainly uplift our organization and inspire our team. With a keen vision for the future, we are confident that her leadership will drive us forward and open new avenues for growth. This new chapter promises optimism and renewed drive for our organization.

### **Looking Ahead:**

I'm truly honoured and deeply grateful for the warm wishes and support I've received as I take on this new role as governor of Jharkhand state. Becoming governor is not just a personal milestone, but a shared achievement that would not have been possible without your incredible support, love, and inspiration. Your encouragement has been my anchor, and your belief in me has made this journey possible and meaningful.

Thank you all for standing by me all these years. I'm determined to make you proud and to continue making a difference with your support.

In closing, I want to express my sincere appreciation for your ongoing support to bank. It is your partnership that fuels its passion and drives its success. Together, we are shaping a prosperous future and creating lasting value. Thank you once again for your trust and commitment.

**Santosh Kumar Gangwar**

Chief promoter of bank &  
Governor of Jharkhand



## Financial highlight

Consolidated Total Assets  
(In Lakhs)  
**80488.64**

Total Business Mix  
(Deposits + Loans)  
(In Lakhs)  
**101299.62**

Working Capital  
(in Lakhs)  
**80488.64**

Share Capital  
(in Lakhs)  
**1582.58**

Reserve & Surplus  
(in Lakhs)  
**5800.09**

Owned Capital  
(in Lakhs)  
**7382.67**

Net Interest Margin  
(NIM)  
**3.62%**

Return on Av. Assets  
(R.O.A.)  
**1.37%**

Cost of  
Management  
**1.50%**

Total Deposits  
(In Laks)  
**70700.48**

Total Loans  
(In Laks)  
**30599.14**

CRAR  
(In Lakhs)  
**23.71%**

Gross NPA  
(As % to Loans/Advances)  
**1.84%**

Net NPA  
(As % to Loans/Advances)  
**0.00%**

Proposed  
Dividend  
**12%**

### MISSION

To Live up to the Motto of  
"banking to all"  
in word & spirt. To develop  
lasting relationship  
with our customers by  
providing  
them quality service in an  
environment of  
trust and respect

### VISION

To be recognized as one  
of the most sound,  
capitalized and principled  
bank that leads with  
integrity, builds  
relationships and creates  
opportunities  
to win as a passionate  
team

### CORE VALUES

CUSTOMER CENTRICITY  
TRANSPARENCY  
TRUST  
ETHICS  
RELATIONSHIPS



## Our Promoters

**Shri Santosh Kumar Gangwar**

22, Chaudhary Mohalla,  
Bareilly

**Shri Ram Autar Khandelwal**

8, Surya Nagar,  
Bareilly.

**Shri Subodh Kumar Arya**

35-M/7A, Rampur Bagh,  
Bareilly.

**Shri Sanjay Kumar Agarwal**

365, Alamgiriganj,  
Near Vedojeevni School  
Bareilly

**Shri Ravi Prakash Rastogi**

B-262, Rajendra Nagar,  
Bareilly

**Shri Chandrasen Gangwar**

Prem Nagar,  
Near Urban Co-Operative Bank, Bareilly

**S. Paramjeet Singh Oberoi**

D-82, Jagdish Vihar,  
Rajendra Nagar, Bareilly

**Dr. Pramod Kumar Saxena**

Shri Nath Puram,  
11-A, Nainital Road, Bareilly

**S. Jaspal Singh Lamba**

98, Prem Nagar,  
Bareilly

**Late S. Kuljit Singh Oberoi**

**Late Shri Munna Lal Verma**

**Late Shri Poshaki Lal Gupta**

**Late Shri Harshvardhan Gangwar**

**Late Shri Om Prakash Saxena**

**Late Shri Amarjeet Singh Chugh**



## "PROUD MOMENTS"

Bank's **Chief Promoter Hon'ble Santosh Kumar Gangwar Ji** appointed  
as **Governor of Jharkhand**





## “INCEPTION OF NEW ERA”





*"The strength of the team is each individual member. The strength of each member is the team." —Phil Jackson*

Dear Members, Stakeholders and Valued Customers,

It is with deep emotion and sincere gratitude that I address you today as the newly elected Chairperson of Urban Co-operative Bank Ltd. Bareilly. This year marks a significant milestone as we celebrate 28 years of service, resilience, and growth since our inception in 1996. For nearly three decades, Urban Co-operative Bank Ltd. Bareilly has evolved into a trusted financial institution, committed to serving its customers with integrity, innovation, and unwavering dedication. As a committed organization, we ensure to keep our promises and provide a sustainable banking environment for one to all.

#### A Legacy of Leadership

This year has also been one of profound personal loss and reflection. The sudden and untimely demise of our beloved Chairperson, **Smt. Saubhagya Gangwar**, has left a permanent void in our hearts and our institution. As her daughter, this loss resonates deeply with me, both personally and professionally. My mother was not only a visionary leader who guided this bank with exceptional wisdom and foresight, but she was also my mentor, my role model, and my greatest source of strength.

Her dedication to Urban Co-operative Bank Ltd. Bareilly was unparalleled. She nurtured this institution with care and commitment, much like she did with her own family.

The unparalleled growth of this bank has been possible because of the vision, the effort and the dedication of one single person, the founder chairperson, chief patron and my father, **Shri Santosh Kumar Gangwar**.

While I embark on this new journey, no words can describe his immense contribution to where this bank is now. From getting the trust of first 1000 members to opening its first branch and then going multi state has been only possible because of unwavering support and guidance given by Chief Patron. His commitment and insight of cooperative sector together with the visionary thought process will remain instrumental in times to come. As I step into this role, I do so with a profound sense of responsibility to honour her legacy and proudly take forward the fruits of their hard work. I am committed to carrying forward their vision, ensuring that our bank continues to grow, prosper, and serve our community with the same values and principles they have so passionately upheld.

Her spirit and his continuous support will forever guide me in this journey, and I am deeply humbled to have the opportunity to lead this esteemed institution that they have loved so dearly.



### **Strategic Growth Initiatives: Attaining Multi-State Cooperative bank status**

This year, Urban Co-operative Bank Ltd. Bareilly achieved a significant milestone by attaining **Multi-State Co-operative Bank** status. This achievement is not just a formal recognition of our growth but a reflection of our dedication to extending our services beyond traditional boundaries.

Being recognized as a Multi-State Co-operative Bank opens new avenues for expansion and allows us to cater to a broader customer base across multiple states, enhancing our ability to serve diverse communities with our trusted financial services.

On the **9th of March, 2024**, we proudly inaugurated our first branch under this new status in **Kichha, Uttarakhand**. This branch symbolizes the beginning of a new era for our bank, where we can now operate across state lines, bringing our personalized banking services to new regions. This expansion marks our commitment to growing alongside our customers, offering them greater accessibility to our banking solutions.

The attainment of Multi-State status also signifies our readiness to embrace larger challenges and responsibilities. It positions Urban Co-operative Bank Ltd. Bareilly as a more versatile and robust institution, capable of competing at a higher level while staying true to our cooperative roots. This achievement is a testament to the trust and confidence that our customers and stakeholders have placed in us over the years, and it reinforces our commitment to delivering exceptional service as we expand our footprint.

In addition to this, we have received approval from the Reserve Bank of India to expand into the **Moradabad and Meerut regions**, where we are planning to open new branches soon. These expansions are a reflection of our strategic vision to broaden our footprint and provide our customers with the banking solutions they need, wherever they may be. We are excited about the opportunities these new regions present and are committed to serving these communities with the same dedication that has been our hallmark.

### **Strengthening Digital Infrastructure**

In an era where digital Services with high degree of security is paramount, we have made significant investments to ensure the safety of our customers' data and transactions.

- (i) **Launch of Internet Banking:** Last year, on the **29th of September, 2023, during our Annual General Meeting, we proudly launched our Internet Banking services**, providing our customers with greater convenience and accessibility. This initiative has been a critical step in our digital transformation journey, enabling seamless banking experiences from the comfort of our customers' homes.
- (ii) **Cyber Security Operations Centre (CSOC) :** To further secure our digital landscape, we have implemented **Cyber Security Operations Centre (CSOC) services** for the bank. This centre provides 24/7 monitoring of all digital activities, ensuring that any suspicious activity is detected and addressed immediately. The CSOC enhances our ability to protect customer data and banking operations from cyber threats, ensuring that our systems remain resilient against potential breaches.
- (iii) **Active Directory (AD):** Additionally, we have implemented Active Directory (AD) within our infrastructure, which centralizes and manages user access across our digital platforms. This system not only enhances security by ensuring that only authorized personnel can access sensitive information but also



simplifies the management of user permissions and credentials across our network. Together, these measures significantly strengthen our defence against digital threats, providing our customers with the assurance that their data is protected by state-of-the-art technology.

### **Business Performance and Challenges**

While we have celebrated many successes, we are also thoughtful that we had to spend significantly for opening of four new branches in March 2023. While this has brought down the profit this fiscal year to Rs 9.32 Cr from Rs 10.49 Cr in the last fiscal, however we are moving in the right direction. These new branches and new customer oriented initiatives that we are aligned with will surely bring in long term growth. We are confident that these new branches will become profitable soon. I am also pleased to report that our Net NPA remains at **zero**, a clear indication of our prudent and responsible lending practices. Moreover, our loan portfolio has grown from **272.6 crore to 305.99 crore**, further solidifying our financial position and our ability to serve our customers' needs.

### **Gratitude and Future Outlook**

As we look to the future, I am filled with optimism and confidence. The foundation laid by my mother, Smt. Saubhagya Gangwar, my father, Shri Santosh Kumar Gangwar, the founding directors and members and all those who have contributed to our Bank's growth, is solid and enduring. I am committed to building on this legacy, ensuring that Urban Co-operative Bank Ltd. Bareilly not only meets but exceeds the expectations of our customers, shareholders, and the communities we serve.

I would like to extend my heartfelt thanks to our Board of Directors for their guidance, wisdom, and support throughout this transitional period. Your collective expertise and vision have been instrumental in navigating the challenges we have faced and seizing the opportunities that have come our way. I also wish to express my deep gratitude to our CEO, whose leadership and dedication have been pivotal in steering the bank towards continued success. Your tireless efforts and commitment to excellence inspire us all. Success comes with team effort and hence my sincere thanks to all the esteemed employees and associates of this bank.

As we move forward, I want to express my sincere thanks to our shareholders for your trust and belief in Urban Co-operative Bank Ltd. Bareilly. Your support is the foundation upon which we build our future, and I am committed to upholding the values and standards that you have come to expect from us. Together, we will continue to achieve great things and build a bank that reflects our shared vision for a prosperous future. Thank you for your continued trust and support.

Warm regards,

**Smt. Shruti Gangwar**  
**Chairperson**  
**Urban Co-operative Bank Ltd. Bareilly**



## Board of Directors 2023-24



Smt. Saubhagya Gangwar  
(Chairperson)



S. Paramjeet Singh Oberoi  
(Vice Chairmen)



Shri. S.P. Kashyap  
(M.D./C.E.O)



Shri. Ramautar  
Khandelwal



Dr. Pramod Kumar  
Saxena



Shri. Virendra Singh  
Gangwar



Dr. Suresh Chandra  
Rastogi



Shri. Banwari Lal



Shri. Jayendra Pal  
Singh



Shri. Sagar Agarwal



Shri. Manish Agarwal



Shri. Ashok Kumar



Smt. Rampyari Gangwar



Smt. Khushboo



Shri. Meva Ram  
Gangwar



Shri. Shailendra  
Maheshwari



## Present Board of Directors



Smt. Shruti Gangwar  
(Chairperson)



S. Paramjeet Singh Oberoi  
(Vice Chairmen)



Shri. S.P. Kashyap  
(M.D./C.E.O)



Shri. Ramautar  
Khandelwal



Dr. Pramod Kumar  
Saxena



Shri. Virendra Singh  
Gangwar



Dr. Suresh Chandra  
Rastogi



Shri. Banwari Lal



Shri. Jayendra Pal  
Singh



Shri. Sagar Agarwal



Shri. Manish Agarwal



Shri. Ashok Kumar



Smt. Rampyari Gangwar



Smt. Khushboo



Shri. Meva Ram  
Gangwar



Shri. Shailendra  
Maheshwari



## Present Board of Directors

### Chairperson

**Smt. Shruti Gangwar**  
22, Chaudhary Moh. Bareilly  
Mob.: 9845090920

### Vice Chairman

**S. Paramjeet Singh Oberoi**  
D-87, Jagdish Vihar  
Rajendra Nagar, Bareilly  
Mob.: 9359113540

### M.D./C.E.O.

**Shri S.P. Kashyap**  
21, Kailash Puram  
Delapeer, Bareilly.  
Mob.: 9897866223

### Director

**Shri Ramautar Khandelwal**  
11A, Shrinath Puram, Bareilly  
Mob.: 9837219102

### Director

**Dr. Pramod Kumar Saxena**  
8, Surya Nagar  
Prem Nagar, Bareilly  
Mob.: 9837059398

### Director

**Shri Virendra Singh Gangwar**  
12, Anand Vihar Colony,  
Hartmann Road, Bareilly  
Mob.: 9759511912

### Director

**Dr. Suresh Chandra Rastogi**  
215, Kuncha Dalchand,  
Biharipur, Bareilly  
Mob.: 9897926458

### Director

**Shri Banwari Lal**  
120, North City, Bareilly  
Mob.: 8979604133

### Director

**Shri Jayendra Pal Singh**  
Ward No. 2, Gauntia Singh,  
Baheri, Bareilly  
Mob.: 9411007444

### Director

**Shri Sagar Agarwal**  
35,M-5-1, Rampur Garden, Bareilly  
Mob.: 9837022322

### Director

**Shri Manish Agarwal**  
113/7, Gulmohar Park  
Bareilly  
Mob.: 9319466666

### Director

**Shri Ashok Kumar**  
Ashutosh Vihar, Delapeer, Bareilly  
Mob.: 8171887331

### Director

**Smt. Rampyari Gangwar**  
333, Adarsh Nagar, Bijauria Road,  
Nawabganj, Bareilly  
Mob.: 8439143341

### Director

**Smt. Khushboo**  
Ward No. 5, Balwant Colony,  
Kichha U.S. Nagar, Uttarakhand  
Mob.: 9359933220

### Professional Director

**Shri Meva Ram Gangwar**  
16, Shiv Nagri, IVRI Road,  
Bareilly  
Mob.: 9412484390

### Professional Director

**Shri Shailendra Kumar Maheshwari**  
83, Ram Vatika Colony, Bareilly  
Mob.: 9758036900



## Board Of Management 2023-24

Shri Meva Ram Gangwar  
(Chairman)



Shri S.P. Kashyap  
(M.D./C.E.O.)



Shri Virendra Singh Gangwar  
(Member)



Shri Shailendra Kumar  
Maheshwari  
(Member)



Shri Yogendra Mohan Singh  
(Member)



Shri Harit Kumar Verma  
(Member)



Smt. Shruti Gangwar  
(Member Till 13.08.24)





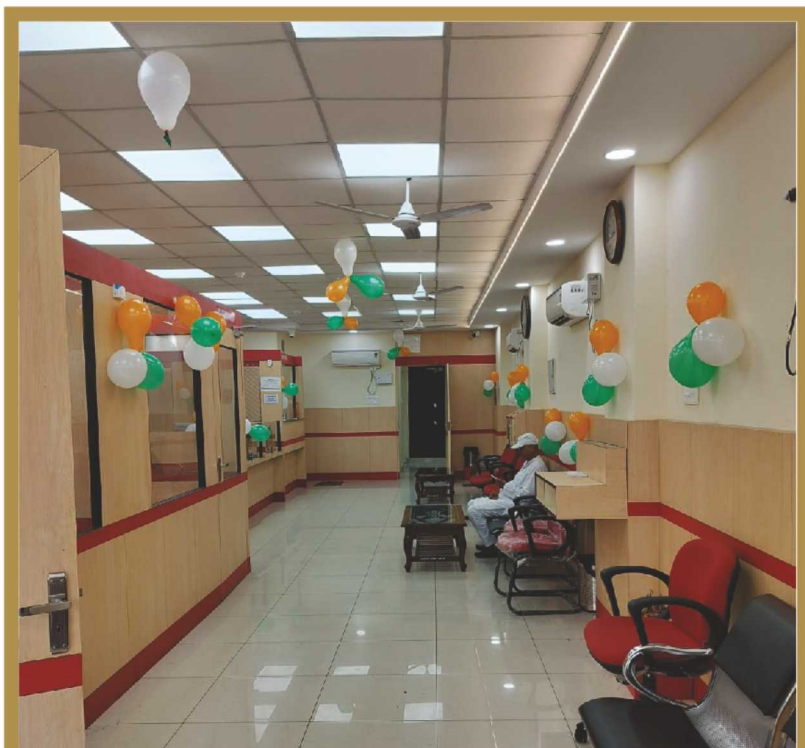
## Board of Management

Name	Experience	Expertise
Shri Meva Ram Gangwar <b>CHAIRMAN</b>	Retired GM/C.E.O. from DCCB	Banking & Co-operation
Shri Virendra Singh Gangwar <b>INTERNAL MEMBER</b>	Member of BAR Accociation & Present Chairman DCCB, Bareilly	Law & Co-operative Banking
Shri Shailendra Kumar Maheshwari <b>INTERNAL MEMBER</b>	Professional Chartered Accountant	Accounting & Audit
Shri Yogendra Mohan Singh <b>EXTERNAL MEMBER</b>	Retd. Sr. Manager from BOB	Banking
Smt. Shruti Gangwar <b>EXTERNAL MEMBER (Till 13.08.2024)</b>	I.T. Professional	Information & Technology
Shri Harit Kumar Verma <b>EXTERNAL MEMBER</b>	Chartered Accountant	Accounting & Audit
Shri S.P. Kashyap <b>Ex-officio MEMBER</b>	M.D./C.E.O	Banking & Co-operation





## “SPREADING OUR HORIZONS”





## **Committees of Board**

### ► **Loan Committee**

1. Late Smt. Saubhagya Gangwar
2. S. Paramjeet Singh Oberoi
3. Shri Ramautar Khandelwal
4. Shri Virendra Singh Gangwar
5. Shri Jayendra Pal Singh
6. Shri S. P. Kashyap M.D./Member

### ► **Audit Committee of Board (ACB)**

1. Late Smt. Saubhagya Gangwar
2. S. Paramjeet Singh Oberoi
3. Shri Shailendra Kumar Maheshwari
4. Shri Meva Ram Gangwar
5. Shri Virendra Singh Gangwar
6. Shri S. P. Kashyap M.D./Member

### ► **Customer Service Committee**

1. Late Smt. Saubhagya Gangwar
2. Dr. Suresh Chandra Rastogi
3. Shri Meva Ram Gangwar
4. Smt. Khusboo
5. Shri S. P. Kashyap M.D/ Member

### ► **Purchase Committee**

1. Late Smt. Saubhagya Gangwar
2. S. Paramjeet Singh Oberoi
3. Dr. Pramod Kumar Saxena
4. Shri Virendra Singh Gangwar
5. Shri Ramautar Khandelwal
6. Shri S. P. Kashyap M.D./ Member

### ► **Executive Committee**

1. Late Smt. Saubhagya Gangwar
2. S. Paramjeet Singh Oberoi
3. Dr. Pramod Kumar Saxena
4. Shri Banwari Lal
5. Shri Manish Agarwal
6. Shri S. P. Kashyap M.D./Member

### ► **Special Sub Committee of Board for exclusively monitoring and following up cases of frauds involving amount of Rs. 1 Crore & above**

1. Late Smt. Saubhagya Gangwar
2. S. Paramjeet Singh Oberoi
3. Shri Virendra Singh Gangwar
4. Shri Meva Ram Gangwar
5. Shri Shailendra Kumar Maheshwari
6. Shri S. P. Kashyap M.D./Member

## **Committee of Officials**

### ► **Asset & Liability Committee**

1. Shri S. P. Kashyap C.E.O. /M.D.
2. Shri Jagdish Baboo Gangwar A.G.M. (Loan)
3. Shri Rishi Bhardwaj A.G.M. (Planning)
4. Shri Kamal Kumar Gupta S.M. (Acctt. /Investment)
5. Shri Alok Kumar Agarwal A.G.M. (Chief Manager Subhash Nagar Branch) (Special invitee member)
6. Shri Sarvesh Kumar Katiyar A.G.M. (Chief Manager Prem Nagar Branch) (Special invitee member)
7. Shri Arjun Kumar I.T. Officer (Special invitee member)

### ► **Investment Committee**

1. Shri Rajesh Kumar Gangwar A.G.M. (Audit)
2. Shri Rishi Bharadwaj A.G.M. (KYC)
3. Shri Kamal Kumar Gupta, S.M., (Acctt. & Investment)
4. Shri Sarabjeet Singh, Officer, (Acctt. & Investment)

### ► **Risk Management Committee**

1. Shri S.P. Kashyap C.E.O. /M.D.
2. Shri Jagdish Baboo Gangwar A.G.M. (Loan)
3. Shri Rajesh Kumar Gangwar A.G.M. (Audit)
4. Shri Rishi Bharadwaj A.G.M. (KYC)
5. Shri Kamal Kumar Gupta S.M. (Acctt. & Investment)
6. Shri Arjun Kumar I.T. Officer
7. Shri Arvind Kumar Gangwar CSO
8. Shri Sarvesh Katiyar Chief Manager (Prem Nagar)



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# CONTENT



**URBAN CO-OPERATIVE BANK LTD. BAREILLY**

(A Multi-state Co-operative Bank)

Head Office: Block-A, Deendayal Puram, Pilibhit Road, Bareilly

Letter No.:270/H.O./AGM/2024-25

Dated: 31.08.2024

**NOTICE FOR ANNUAL GENERAL MEETING**

Respected Sir/Mam,

28<sup>th</sup> Annual General Meeting of the bank is scheduled as follows to transact the business as per agenda given below :

Day & Date : Saturday, 14<sup>th</sup> September 2024  
Time : 12:30 Noon  
Venue : Head Office, Block-A, Deendayal Puram

**AGENDA**

- 1- Confirmation of the minutes of 27<sup>th</sup> AGM held on 29<sup>th</sup> September, 2023 at Head Office, Bareilly.
- 2- To consider and adopt the Director's /Annual Report, statutory auditor's report, audited balance sheet and profit & loss account of the F.Y. 2023-24 ended on 31<sup>st</sup> March 2024 (Refer Page No. 3-39)
- 3- To consider Income & Expenditure of F.Y. 2023-24 as per to the sanctioned budget and to approve proposed budget for the year 2025-26 (Refer Page No. 40)
- 4- To consider and fix maximum borrowing power (liability) of the bank for the next financial year i.e. 2025-26 (Refer Page No.41)
- 5- To consider and approve the appropriation of profit of the F.Y. 2023-24 (Refer Page No.41)
- 6- To consider & approve the operational plan for F.Y. 2025-26 (Refer Page No.41)
- 7- To approve the appointment of Auditors for the bank for the year 2024-25 & fix their remuneration.
- 8- Perusal of List of employees who are relatives of members of the Board or the Chief Executive.
- 9- Other Items if any, with the approval of chairperson.

You are requested to kindly make it convenient to attend the AGM. The registration of delegates for the 28<sup>th</sup> Annual General Meeting will commence from 11.00 a.m. on Saturday, 14<sup>th</sup> September, 2024 at the venue of the meeting itself.

Agenda notes and Annual report of bank of the year 2023-24 will be dispatched separately and will also be available at branches /H.O.

Delegates/Shareholders,  
General Body  
Urban Co-operative Bank Ltd. Bareilly

(Shripal Kashyap)  
M.D. / Chief Executive Officer

**Note:**

1. If the quorum will not be completed in the given time, then the meeting will be postponed for half an hour and will be started again at 1:00 P.M.



## NOTES

1. Members of general body desiring any information relating to the Balance sheet and profit and loss accounts are requested to do so in writing to the Bank **3 days prior to the scheduled date of AGM** to enable the Management to make available the required information at the Annual General Meeting.
2. Attention of the Members is invited to Bye-law No. 46, (iv) in terms of which, any dividend remaining undrawn for Three years after having been declared, shall be forfeited and shall be carried to the Reserve Fund of the Bank. The Shareholders who have not collected dividend for the previous three years are requested to do so on or before September 29, 2024 failing which, the dividend for the year ended March 31, 2021 will be forfeited and credited to the Reserve Fund Account.
3. Shareholders, Depositors and Safe Deposit Locker holders are requested to avail of the nomination facility provided by the Bank. Prescribed nomination forms are available at all our Branches.
4. Attention is invited of the **Safe Deposit Locker holders** that in case the locker is not operated for more than **one year**, the bank would have the right to cancel the allotment of the locker and open the locker **even if the rent is paid regularly**.
5. As per recent amended guidelines, Deposits upto Rs. 5.00 lakh in the case of each individual depositor is insured by the Bank with the Deposit Insurance Credit Guarantee Corporation and the Bank has effected up-to-date payment of the corresponding Insurance premium.



## DIRECTOR'S REPORT

### **"SAHKAR SE SAMRIDDHI"**

To realize the vision of "Prosperity through co-operation" of Hon'ble Prime minister Shri. Narendra Modi, a separate ministry of co-operation was established on July 6, 2021. Under the able leadership and guidance of the first cooperation minister of the country Shri. Amit Shah, the ministry of co-operation has taken many new initiatives and historic steps for the strengthening of cooperative sector in a short span of a year.

The **vision** and **mission** of the ministry are as follows:

Vision: "sahakar se samriddhi" or Prosperity through cooperation.

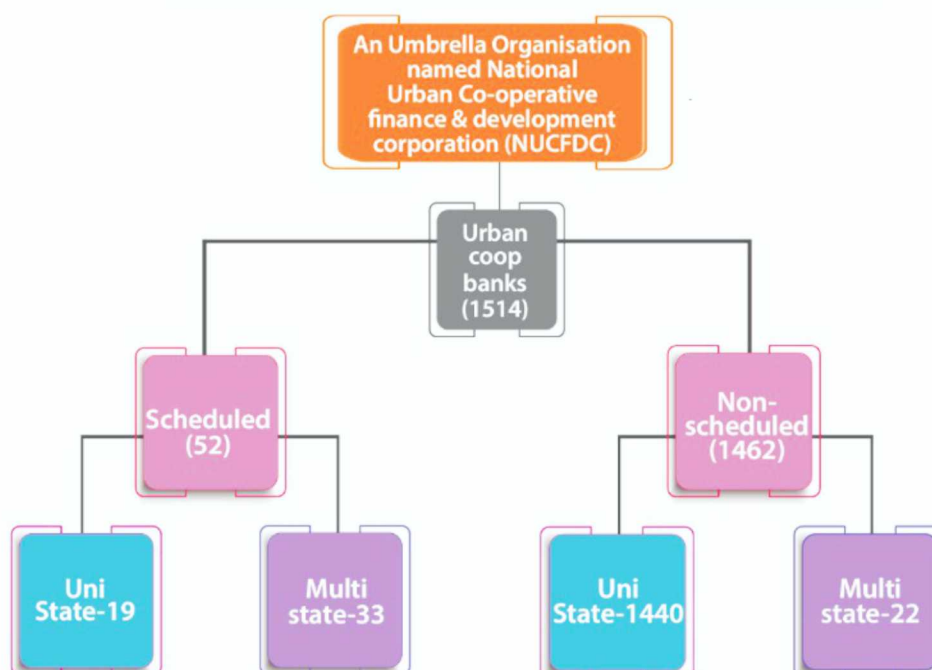
Mission: To provide a separate administrative, legal and policy framework for strengthening the cooperative movement in the country. It aims to deepen cooperatives as a true people –based movement reaching up to the grassroots and develop a cooperative based economic model where each member works with spirit of responsibility.

In 1995, the International cooperative alliance (ICA) adopted the revised statement on cooperative identity which contains the definition of a cooperative, values of cooperative and the seven cooperatives principles. These principles have been accepted universally:

- Open and voluntary membership
- Democratic member control
- Members economic participation
- Autonomy and independence
- Education, training and information
- Cooperation among cooperatives
- Concern for community

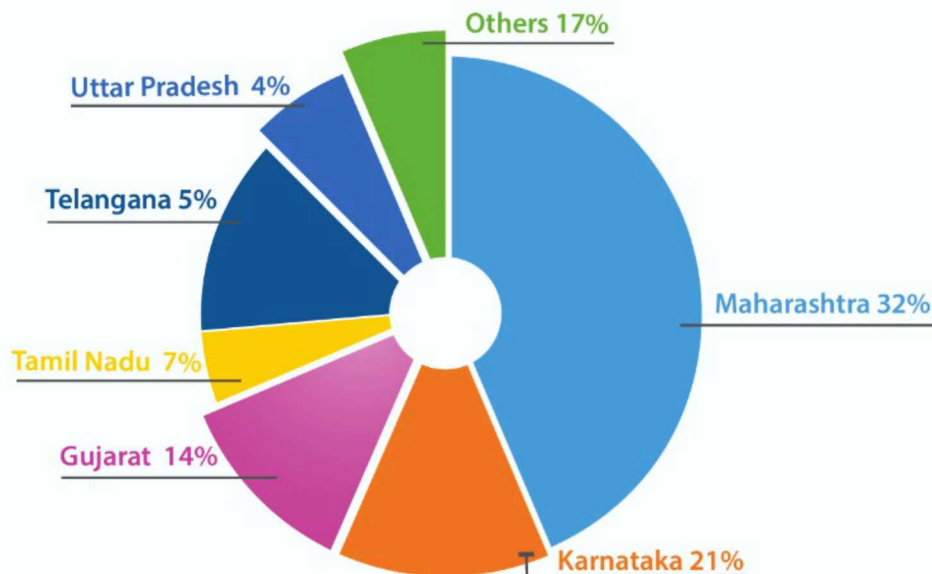
The structure of Urban Cooperative Banks of our country is depicted below:

### Structure of urban cooperative Bank's





### State Wise Urban Co-operative Banks (UCB)



On 6th July, we have celebrated 102nd International day of cooperatives. In order to understand the need for cooperation in present times, Prime Minister Shri Narendra Modi established an independent Ministry of Cooperation on this day in 2021. Cooperatives are people – centric rather than capital centered organizations and they bring cohesiveness, community business sense and enhance social bonding through collective efforts. Theme for the 102nd International Cooperative Day was- “Cooperatives Build a Better Future for All.”

The Ministry is guided by the Panch Pran (5 vows) of Amrit Kaal call given by Hon’ble Prime Minister of India in his speech on the Independence Day on 15th August, 2022:-

- Goal of Developed India
- Remove any trace of colonial mindset
- Take pride in our roots
- Unity
- Sense of duty among the citizens

Under the direction of the Hon’ble Home and Cooperation Minister, the ministry has taken persistent efforts to remove the difficulties being faced by Urban Cooperative Banks.

As a result, RBI has taken the following steps to strengthen Urban Co-operative Banks:

- UCBs can open their new branches without prior approval of RBI up to 10% of its existing branches.
- Board of UCBs have been empowered now like Commercial Banks for formulation of Compromise Settlement policy / OTS.
- A Nodal Officer for Urban Cooperative Banks has been nominated by RBI as a single point of contact.
- Additional timeframe of two years has been given to Urban Cooperative Banks to achieve Priority Sector Lending (PSL) targets.
- Individual housing loan limits for Urban Cooperative Banks have also been doubled
- Gold Loan limits for Urban Co-op Banks have been doubled.

Dear Stakeholders, out of 56 UCB’s, our bank holds first position in terms of deposits, business mix, profit & asset quality in the state of Uttar Pradesh. Your Directors take great pleasure in presenting the 28th Annual Report on the business and financial operations of your Bank, together with the audited accounts for the year ended March 31, 2024.



## FINANCIAL PERFORMANCE

### Deposits

During the F.Y.2023-24, deposits rose by 11.61% and stood at 707.00 crore as on 31st March 2024 against 633.44 crore as on 31st March 2023. The borrowings remained constant at NIL position. CASA deposits grew at the rate of 8.62% and stood at 324.14 Crore. Your Bank's CASA ratio is at 45.85% as of March 2024. Being low cost deposit it ensures the profitability of bank. Term deposits grew at a rate of 14.28% and stood at Rs 382.86 Crore. It is a positive indicator of bank's financial health, as it means that the bank has a larger pool of stable funding to lend out and generate revenue.

### Advances Growth Remain Robust

With resilient economic activity, credit demand has remained strong during FY-2023-24. Your Bank's advances grew by 12.22% to Rs.305.99 Crore in FY-2023-24. The CD ratio has reached to 43.28% in FY-2023-24. The SME advances registered a growth of 14.93% and stood at Rs. 122.27 Crore as on 31.03.2024. The Home loan portfolio has grown by 20.32% to Rs. 89.82 Crore.

The vehicle loan portfolio grew by 28.72 % to Rs 13.17 Crore, Personal loan portfolio grew by 9.32% to Rs. 12.78 Crore & other advances, grew by 13.79% to Rs. 20.88 Crore.

### Asset Quality

The sustained focus to contain risk, well supported by broad-based recovery in economic growth, kept the asset quality robust in FY-2023-24.

Overall, gross NPA of your bank is Rs. 563.07 Crore as of March 31, 2024 which is fully provided.

Gross NPA of your Bank stood at 1.84%, while the net NPA stood at 0.00%,

### Investment

Your Bank's total investment book increased by 2.09% to Rs. 322.53 Crore, of which 100% are SLR investments. Within the SLR investment portfolio, Rs. 107.18 crore is in HTM category while the rest is under AFS & HFT category.

*"Driven by innovation and technology, we are a forward-looking bank with a strong emphasis on expanding our reach. Our goal is to solidify our balance sheet to provide sustainable value for all stakeholders and customers"*

### Profitability

The stellar run in your Bank's profitability continued during the last financial year. Your Bank declared a net profit (before tax & provision) of Rs. 9.32 Crore in FY-2023-24

The Net Interest Income (NII) of your Bank registered a robust growth of 15.88% over the previous year & stood at Rs 25.46 Crore on March 31, 2024.

### Capital Ratios

The capital ratios of your Bank continued to improve during the financial year on the back of better planning, plough back of profit



and efficient risk management of the banking book. The overall Capital Adequacy Ratio (CAR) as at the end of March 2024 stands at 23.71%, well above the minimum regulatory requirement of 12%. With a good profit in FY-2023-24, the capital position of your Bank remains comfortable to tap future growth opportunities.

## Dividend

I am happy to announce that the Board of Directors of your Bank has recommended a dividend of 12% for the financial year 2023-24 ended on 31st March 2024.

## Customer Centricity

Customer centricity is the essence of your Bank, with all branches committed to customer delight at every step. The ever evolving customer preferences, from older to younger population, coupled with increased focus on digital initiatives, are transforming the banking landscape. Our multichannel delivery model – Mobile banking / IMPS, UPI, ATM, internet banking, and branches, offers customers a wide choice to carry out transactions, at any time and place. Your bank has a network of 12 ATM's. However, the

increasing use of UPI, IMPS & Net Banking provided by the bank to its customers has promoted the cashless transactions, hence, reduced the use of ATM.

Bank is providing ATM services to its customers since 2014. However, with the changing scenario, of digital banking, bank has promoted the use of its digital products.

The ultimate goal of the bank is to cater the financial needs of the customers by offering them the best products keeping in mind the market scenario. Bank has a Senior Executive designated as the "Nodal Officer for Customer Services and Grievances Redressal". Bank's grievance redressal mechanism ensures timely resolution of customer's complaints by providing a structured process to address issues efficiently and promptly.

## Expansion:

During FY-2023-24, your Bank has opened KICCHA branch in Uttarakhand state and obtained permission from RBI & CRCS to expand its area of operation in Moradabad & Meerut Mandal.

## Technology & Innovation

In our annual report, we proudly showcase our technological advancements, including the expansion of our Immediate Payment Service (IMPS) capabilities, enhancing transaction speed and convenience. We've also significantly upgraded our e-commerce and UPI (Unified Payments Interface) solutions, ensuring a seamless and secure payment experience for our customers.

As a result, bank on an average has 7747 number of transactions every day through its digital channels.

Additionally, improvements in our internet banking platform now offer more robust features and greater ease of use, reflecting our commitment to delivering a superior digital banking experience.

**Our Services:**  
 ATM-Since 2014  
 IMPS- Since 2018  
 UPI-Since 2022  
 INTERNET BANKING-Since 2022  
 IFS CODE: Since 2022



## Own IFS Code

We are pleased to announce that each branch of our bank now has its own unique IFS code. This enhancement facilitates precise and efficient processing of electronic transactions, ensuring better service for all our customers

## Obligation of Social Security

Bank provides accidental death insurance as part of their broader social security offerings to enhance financial protection of customers and shareholders.

This insurance safeguards against financial losses from accidental deaths, to offer comprehensive support and peace of mind.

12 claims amounting to Rs.2600000/-settled in FY 2023-24,

By integrating this insurance into our services, we aim to enhance the overall security and confidence of our customers in their banking experience. Beside this, we are also giving accidental insurance coverage of Rs.15.00 Lacs to the salaried account holders.

We are committed to enhancing financial security for our customers. This year also we have actively registered customers under the Pradhan Mantri Jeevan Jyoti Bima Yojana (PMJJBY) and Pradhan Mantri Suraksha Bima Yojana (PMSBY) schemes, providing comprehensive life and accident insurance coverage.

## Strategic New Initiatives

During FY-2023-24, your Bank has continued undertaking strategic initiatives to achieve the long-term objectives set by the Bank. Some of the important initiatives are:

- To mobilise deposits bank introduces different attractive deposit schemes from time to time. Presently a special QIC scheme of 15 months with attractive rate of interest is encouraging the depositors to place their funds with the bank.
- To cater to the needs of different customer segments, bank has Toll-free number, for providing comprehensive solutions for transactions, payments, collections, and other financial needs as well as any type of guidance & for making complaints.

- Following new loan products were launched this year.

- i) ODP Scheme for professionals
- ii) UTR scheme for traders

These offerings are designed to meet diverse customer needs, providing flexible terms and competitive rates to support your financial goals and aspirations.

- We are providing a SMS reply service for customers to complete their RE-KYC, designed to enhance customer convenience and support. This service allows customers to timely update their KYC through their mobile phones.

Bank has focused to improve all the key parameters – risk management, strategic investment and customer centricity.

## Audit & Inspection

The audit & inspection of bank begins with thorough examination of financial records, operational procedures and compliance with regulatory standards to ensure accuracy, efficiency and adherence to legal requirements.



Bank conducts different types of audits. Such as:

- Concurrent audit
- Internal audit
- Financial audit
- Statutory Audit
- IS audit
- VAPT audit

Board of Directors is thankful to all the following auditors for their support & suggestions made during the course of the audit of the bank.

1. M/s. Agarwal Neeraj (Shiv) & Associates- Statutory Auditors
2. M/s Sandeep Rajeev & Associates
3. M/s. P. Tandon & Co.
4. Techdefence Labs

## Way Forward

Despite the financial market volatility and tight monetary policy, FY-2023-24 has been a good year for the bank with improved business performance. Your Bank's risk management strategy worked optimally to contain the risk which clearly reflect in your Bank's financial performance. The performance of your Bank was more than satisfactory and in some respects surpassing expectations

Looking ahead, our bank is committed to harnessing data-driven insights to drive business growth, optimize processes, and enhance risk management. By focusing on these areas, we aim to improve operational efficiency and deliver exceptional service while ensuring robust security and reliability for our customers.

Your Bank has made considerable strides in its digital offerings over the years. The benefits of entering into digital space are now visible in operating efficiency, customer experience and 24x7 accessibility of digital banking services. Going forward, your Bank is committed to making result oriented goals and ensure to achieve them. Furthermore, efforts will be made to expand business, process optimisation and risk mitigation. We stay committed to offer excellence in customer experience, hence importance of customer centricity and long-term relationships cannot be overstated. To conclude, your Bank is comfortably placed in terms of growth and stability in the current year. Your Bank has been well prepared to respond to the challenges by grabbing the opportunities posed by the operating environment.

By focusing on Strategic partnerships and diversifying our service offerings, we are set to capture new market opportunities & drive long term by growth. By prioritizing sustainability and responsible banking practices we aim to lead the industry in both economic growth and environmental responsibility.

I am more than hopeful that your Bank's performance in FY-2023-24 will continue in coming years too.

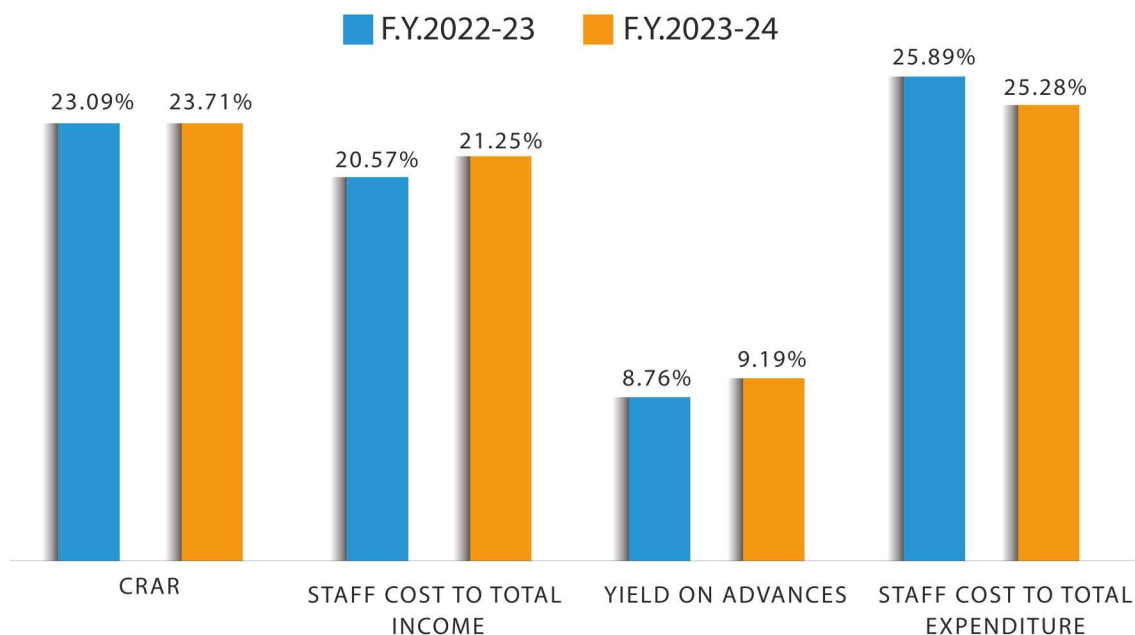
In coming years, we aim to position ourselves as a bank with deposits of 1000 crore, Share capital of 19 crore, loans and advances to 440 crore, broadening our operational reach, and elevating our profit performance. We recognize that success is driven by a combination of forward-thinking strategies, a dedicated workforce and a relentless pursuit of excellence. We appreciate the continued support and trust of our stakeholders as we navigate this journey. Together, we will realize our vision, embrace new opportunities, and drive our institution towards a future of sustained growth and success.

**For & on Behalf of the  
 Board of Director**

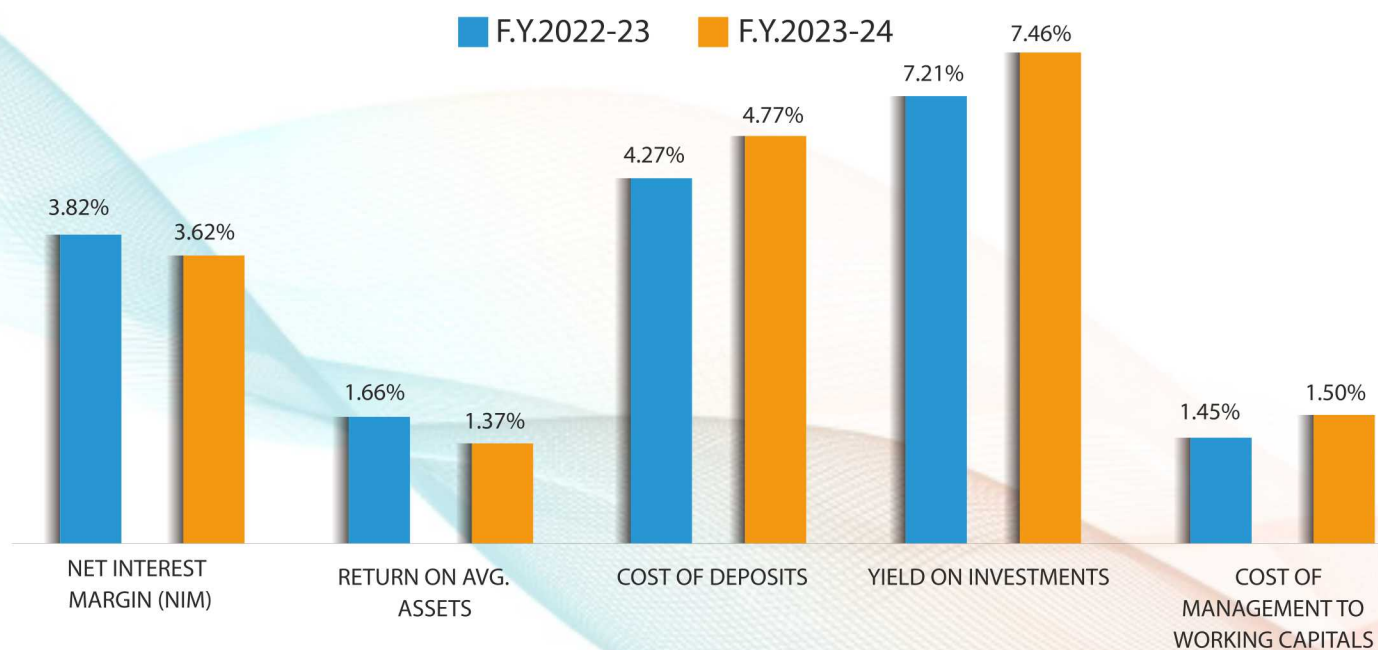
**Shruti Gangwar  
 (Chairperson)**



## IMPORTANT RATIO ANALYSIS

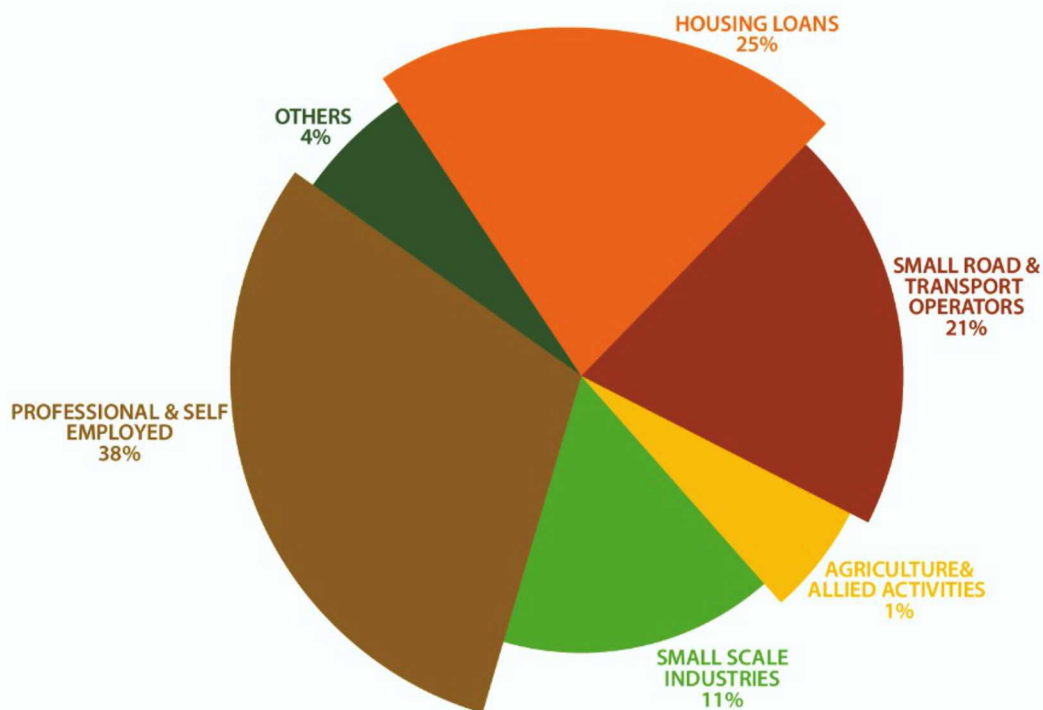


## IMPORTANT RATIO ANALYSIS

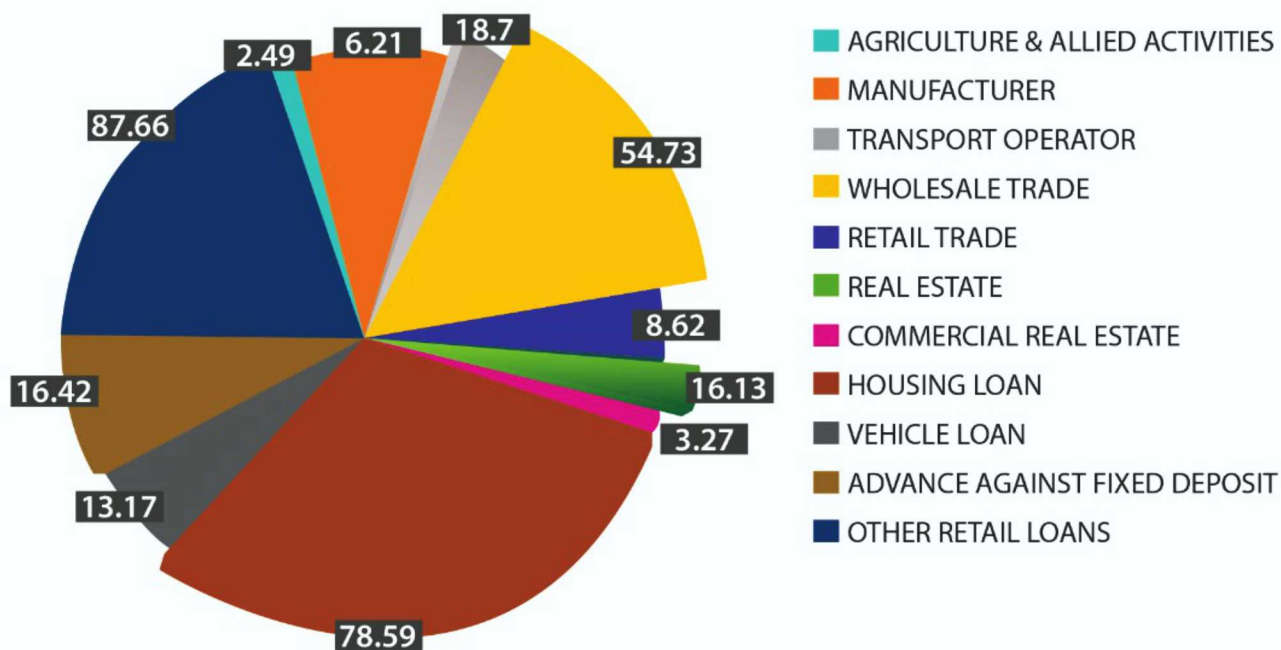




### PRIORITY SECTOR ADVANCES



### SECTORAL CREDIT





## KEY FINANCIAL RATIOS IN BANK



**CRAR (CAPITAL RISK  
ADEQUACY  
RATIO) - 23.71 %**  
Ideal range- 9-15%  
regulatory req.- 12%

CRAR measures a bank's financial strength and its ability to absorb potential losses. To calculate CRAR, banks capital needs to be divided by its total risk-weighted assets.



**TIER 1  
RATIO-21.35%**  
Ideal range- Above  
12%

Tier 1 capital refers to the core capital held in a bank's reserves and is used to fund business activities of the bank.



**TIER 2 RATIO-2.35 %**

The term tier 2 capital refers to one of the components of a bank's required reserves. Tier 2 is designated as the second or supplementary layer of a bank's capital



**CASA DEPOSIT  
RATIO- 45.85%**  
Ideal range- 45-55%

CASA stands for Current account Savings account. Having a higher proportion of CASA deposits in the overall deposits base is considered a positive indicator of a banks profitability, as it means that the bank has a larger pool of low cost funds to lend out and generate revenue.



## KEY FINANCIAL RATIOS IN BANK



**CD RATIO  
(CREDIT TO DEPOSIT  
RATIO)-43.28%**  
Ideal range- 65 - 70%

The banks total CD ratio measures a banks liquidity and its ability to fund its loan portfolio and is calculated by dividing a banks total loans & advances by its total deposits



**GROSS NPA  
RATIO-1.84%**  
Ideal range- <3%

It refers to the total amount of loan in bank portfolio that are classified as NPA before accounting for provisions made against them.



**PCR (PROVISION  
COVERAGE  
RATIO)-100%**  
Ideal range- >70%

The PCR measures a banks ability to cover its bad loans with the money it has set aside for that very purpose. It is calculated by dividing the total value of the banks provisions for bad loans by the total value of its NPA.



**NET NPA RATIO-0.00%**

It refers to the portion of NPA in a banks loan portfolio after accounting for provisions made against them.



## KEY FINANCIAL RATIOS IN BANK



**INTEREST INCOME  
TO AVG. WORKING  
FUNDS-7.49%**

Financial metric that measures the return generated from interest income relative to average amount of working funds.



**NON-INTEREST  
INCOME  
TO AVG. WORKING  
FUNDS-0.4%**

Financial metric that measures the return generated from Non-interest income relative to average amount of working funds.



**OPERATING PROFIT  
TO AVG. WORKING  
FUNDS-1.26%**

Financial metric that measures how efficiently bank uses its working funds to generate operating profit. It indicates the return on working funds from banks core operational activities



**COST TO INCOME  
RATIO-84.07%**

Financial metric used to assess the efficiency of a banks operations. It measures the proportion of operating costs to the income generated.



## KEY FINANCIAL RATIOS IN BANK



**RETURN ON  
ASSETS - 1.37 %**

ROA is a financial metric that measures how effectively a bank is using its assets to generate profit. It is calculated by dividing net income by total assets.



**NIM (NET INTEREST  
MARGIN) - 3.62 %**  
Ideal range- 3-5%

NIM measures the profitability levels of a bank's lending & deposit operations & is calculated by dividing the bank's Net Interest Income by its total earning assets



**COST OF  
MANAGEMENT**  
1.50 %  
Ideal range- upto 2%

It refers to the expenses associated with managing a bank. This typically includes operating expenses, staff expenses etc



**From the  
 M.D./C.E.O's. Desk**

Dear esteemed stakeholders of the bank, on the behalf of management I am honored to have the opportunity to welcome you all in the annual meeting of 2023-24.

This year is full of a roller coaster journey starting with the achievement of becoming the multi state cooperative bank to the demise of one of our bank employee Shri Kaushlendra Kumar Kori on 22.10.2023 and our beloved Chairperson Smt. Saubhagya Gangwar ji on 24.05.2024, words cannot express the depth of our collective loss both as of staff and in management.

Our Chairperson Madam was truly an incredible lady with immense intelligence, strength, and vision. Coming from a very humble background and seeing the rise of her life partner Shri Santosh Kumar Gangwar as the most popular Member of Parliament and seeing him serve the people of our country while holding important Ministerial positions, she always chose to remain low-key. She was an epitome of simplicity and dedicated herself in balancing bridges to a better future thereby influencing all of our lives.


It's indeed a huge loss for all of us however an institution must continue and we welcome whole heartedly to our new chairman on Board Smt. Shruti Gangwar, I am glad that she has joined our team, Graduated from IIT and her experience in the IT industries is unparalleled and looking forward in developing our professional relationship to learn and work with the best. I anticipate that working with her will be a great experience. Her new and innovative concepts will undoubtedly aid in increasing our output. I can't wait to see the improvements she has stored for us.

It's also a moment of utmost proud that our honorable bank's chief founder Shri Santosh Gangwar ji has been appointed as the Governor of Jharkhand State , We are ecstatic about his triumph. I take this opportunity to congratulate him on behalf of all of us on his extensive and well-earned accomplishment. We wish your administration the best of leadership. As far as my duties are concerned here as the CEO, my mission has always been to strengthen the bank's core and taking it to the new heights. We always work to improve our bank's reputation as a trustworthy partner for individuals, families, and companies all throughout the city by being proactive, advancing technology, and emphasizing customer-centricity more.

During the year urban cooperative banks have experienced significant advancements and modifications to their systems and practices. These changes aim to reinforce the operations of UCBs and I assure you that our bank has committed itself to consistently implementing the necessary measures to comply with Central Registrar of Cooperative Societies (CRCS) & Reserve Bank of India guidelines over time.

To our loyal customers, our incentive to work more is fueled by your success and your financial well-being. We promise to put an endless effort to comprehend your particular needs and provide customized solutions that enable you accomplish your goals. To our shareholders and stakeholders, I pledge my steadfast leadership and strategic vision. We will open up new growth opportunities, attract a wider audience, enhance the bank's reputation, and will soon become a tier-3 urban cooperative bank followed by scheduled cooperative bank with your ongoing trust and support.

I end by expressing my heartfelt gratitude to our Board members for their guidance, supervision, unwavering support and belief in our abilities. Finally my gratitude to all my colleagues for their contribution not just for the year gone by but also for their efforts over the years, making the Bank count amongst the best locally situated financial institutions.

  
 S.P. Kashyap  
 M.D. / C.E.O.



## Corporate Governance Report

Urban Co-operative Bank Ltd. Bareilly places a strong emphasis on enhancing corporate governance to bolster trust among shareholders, customers, and society. Rooted in its core principle of “Banking to all,” the bank aims to facilitate timely, informed, and risk-aware decision-making. This commitment is integral to achieving sustainable growth, enhancing corporate value over the mid- to long-term, and positioning itself as a preferred banking partner in society’s collective growth.

### Objectives of the Bank’s Corporate Governance Policy

The corporate governance framework of Urban Co-operative Bank Ltd. Bareilly is structured to achieve the following objectives:

- **Growth:** Implementing strategies to foster a sustainable organization.
- **Adaptation:** Monitoring and managing significant evolving risks and opportunities.
- **Risk Management:** Identifying, mitigating, and managing operational risks while providing positive assurance on risk-related activities.

Through robust governance practices, the bank ensures:

- Smooth execution of planned initiatives.
- Timely progress tracking of strategic endeavours.
- Cultivation of an outcome-driven culture rather than mere activity focus.

### Importance of Corporate Governance

Corporate governance at Urban Co-operative Bank Ltd. Bareilly serves several crucial functions:

- Safeguarding shareholders’ interests.
- Shaping the organization’s growth trajectory and future.
- Creating sustainable wealth and enabling competitive sustainability.
- Serving as a cornerstone for investor protection.

### 1. Governance Leadership: The Board of Directors

The bank is steered by an effective Board of Directors composed of eminent individuals, operating in compliance with the Multi-state Co-operative Societies Act, 2002. The board structure ensures a balanced composition that prevents any single member from dominating decision-making, thereby safeguarding the interests of shareholders.

Key principles followed by the Board:

- **Accountability:** Defining clear governance roles and responsibilities aligned with shareholder interests.
- **Transparency:** Ensuring timely disclosure of financial performance information.
- **Responsibility:** Compliance with regulatory standards reflecting the bank’s values.
- **Fairness:** Upholding shareholders’ rights through equitable practices.

The board receives timely and comprehensive information to facilitate effective decision-making. Formal procedures govern director elections and appointments, ensuring periodic re-elections and compliance with regulatory accounting standards. The board oversees the bank’s operational plans, budgets, financial statements, and internal controls to maintain regulatory compliance and transparency.



## **2. The Board of Management (BoM)**

As per the RBI directive issued on December 31, 2019, our bank has established a Board of Management (BoM) comprising six members with diverse expertise in banking, IT, law, accountancy, and cooperative sectors. The BoM is currently engaged in overseeing the bank's various banking operations, including:

- i. Offering specialized advice on proposals of Rs. 25 lakh and above that are presented to the Board or Loan Committee for sanction.
- ii. Suggesting strategies for recovering non-performing assets (NPAs), including One Time Settlements or Compromise Settlements, and aiding the Board in tracking these efforts.
- iii. Monitoring the management of the bank's funds and borrowing activities.
- iv. Proposing investment strategies for the bank's funds according to the policies approved by the Board.
- v. Ensuring effective internal controls, risk management, and operational systems are in place within the bank.
- vi. Overseeing the implementation of technological advancements and computerization initiatives.
- vii. Supervising internal audit processes and compliance inspections.
- viii. Managing the complaint resolution system.
- ix. Supporting the Board in the development of banking policies—such as loan, investment, recovery, ALM, and risk management policies—to ensure compliance with RBI standards.

## **3. Committees of Directors**

The board has established various Committees of Directors to enhance operational control and delegate authority for effective & timely execution of business.

These committees facilitate effective oversight, segregate supervisory functions from business operations, and ensure alignment with RBI guidelines across banking policies, including loan policies, investment strategies, asset-liability management (ALM), and risk management etc.

Some of the important Committees of the bank are as under:

- 1. Credit/Loan Committee of the BOD.**
- 2. Executive Committee of the BOD.**
- 3. Purchase Committee of the BOD.**
- 4. Audit Committee of the BOD (ACB).**
- 5. Customer Service Committee of the BOD,**
- 6. Asset and Liability Committee.**
- 7. Risk Management Committee.**

In conclusion, Urban Co-operative Bank Ltd. Bareilly is committed to upholding the highest standards of corporate governance.

Through transparent practices, effective leadership, and strategic oversight, the bank strives to sustain growth, mitigate risks, and enhance stakeholder value, thereby solidifying its role as a trusted financial institution within the community.



The Board of Directors (BOD) and Board of Management (BOM) meetings, as well as meetings of the various other important Committees of the Bank as mentioned above are as under:

	<b>Meetings</b>	<b>No. of Meetings in the F.Y. 2023-24</b>
1.	Board of Directors	13
2.	Board of Management	13
3.	The Audit Committee of the BOD (ACB)	7
4.	The Credit/Loan Committee of the BOD	29
5.	The Executive Committee of the BOD	4
6.	The Purchase Committee of the BOD	7
7.	The Customer Service Committee of the BOD	2
8.	The Risk Management Committee	1
9.	The Asset and Liability Committee	5

#### **4. Our Real Assets: Our Shareholders**

Urban Co-operative Bank Ltd. Bareilly is a prominent co-operative bank in northern India, well-regarded for its operational excellence and key statistics among its peer banks.

Headquartered in Bareilly, the bank serves the regions of Uttar Pradesh, including Bareilly, Pilibhit, Shahjahanpur, and Uttarakhand's Kichha in Udham Singh Nagar district. Urban Co-operative Bank Ltd. Bareilly plays a pivotal role in providing comprehensive banking services to individuals and businesses in these areas.

As of March 31, 2024, the bank reported a significant membership base with **9516** Regular Members and **1305** Nominal Members.

#### **5. Transparency & Means of Communication:**

A real organization is the one which entrusts the faith of its shareholders and Urban Co-Operative Bank Ltd. Bareilly, strongly believes that all our stakeholders should have a transparent information on the Bank's performance and product initiatives. Annual results of the Bank are published in local Hindi newspaper as well as also displayed on the Bank's Website ([www.ucblb.org](http://www.ucblb.org)). The Annual Report is sent to all delegates and is available for shareholders and depositors on bank's website. The bank's website displays official news releases of the Bank, Financial highlights and details of various product offerings.

**For and on behalf of the Board of Directors**

**S.P. Kashyap**  
M.D. / C.E.O.



## **AGARWAL NEERAJ (SHIV) & ASSOCIATES**

**Chartered Accountants**

227, IInd Floor, Ratandeep Complex, Chowki Chauaraha, Civil Lines, Bareilly (U.P.) Pin - 243001

**Mob. 94121-93030** E-mail : caneeraj2010@gmail.com

To

The Members

**URBAN CO-OPERATIVE BANK LTD.**

**BAREILLY**

**(A Multi-State Co-Operative Bank)**

### **INDEPENDENT AUDITOR'S REPORT**

#### **Report on the Financial Statements**

1. We have audited the attached Balance Sheet of **Urban Co-operative Bank Ltd. Bareilly** as on **31<sup>st</sup> March 2024** and also the Profit & Loss Account for the year ended on that date incorporating the returns & financial statements of all Fifteen branches and Head Office of your bank audited by us for the same period.

#### **Management's Responsibility for the Financial Statements**

2. These financial statements are the responsibility of the Bank's management and these have been prepared by the management on the basis of separate financial statements and other financial information regarding its components. Our responsibility is to express an opinion on these financial statements based on our audit. We have audited the branches & Head Office of bank in accordance with the guidelines issued by Central Registrar of Co-operative Societies of New Delhi.

#### **Auditor's Responsibility**

3. Our responsibility is to express an opinion on these financial statements based on our audit. We conducted the audit in accordance with the auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall financial statements presentation. We believe that our audit provides a reasonable basis for our opinion.
4. The Balance Sheet and the Profit & Loss account has been drawn up in the Form "A" and "B" respectively of the Third schedule of the Banking Regulation Act 1949 (as amended) and applicable to the Co-operative Banks and also in accordance with the requirement of accounting standards issued by the Institute of Chartered Accountants of India. Accordingly they disclose such matters as required to be disclosed in the case of Co-operative Banks subject to the limitations of such disclosures and on the basis of audit indicated in the first Para and as given below :
  - a) Accounting of certain items of income & expenditure on cash basis are as per norms and as mentioned in significant accounting policies 4(A).
  - b) Refer Note No. 8 (B) of significant accounting policies, in respect of treatment of encashment of leave of employees on payment basis in reference to the Accounting Standards 15 on accounting for Retirement Benefits in the financial statement of Employer, issued by ICAI.
  - c) Refer Note No. 9 of significant accounting polices for Deferred Tax Assets/Liabilities in terms of Accounting Standard 22 issued by the ICAI.

Subject to our observation in Para (a) to (c) above and read with significant accounting



## AGARWAL NEERAJ (SHIV) & ASSOCIATES

Chartered Accountants

227, IInd Floor, Ratandeep Complex, Chowki Chauaraha, Civil Lines, Bareilly (U.P.) Pin - 243001  
Mob. 94121-93030 E-mail : caneeraj2010@gmail.com



### Opinion

In our opinion and the best of our information and as per explanations given to us and as shown by the books of head office and branches :-

1. The said balance sheet read with notes there on as on **31<sup>st</sup> March 2024** are in agreement with book of account maintained at Head Office and Branches. The said balance sheet read with notes thereon is a full & fair balance sheet containing the necessary particulars and it is properly drawn up so as to exhibit a true & fair view of affairs of the bank as at **31<sup>st</sup> March 2024**.
2. The Profit & Loss account show a true and fair view of the profit for the year ended on **31<sup>st</sup> March 2024**.
3. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit and have found them satisfactory.
4. The transactions of the branch which have come to our notice have been within the powers of the Bank.
5. The returns received from the branches of the Bank have been found adequate for the purpose of our audit.

The Balance Sheet read with the notes thereon is a full & fair balance sheet containing the necessary particulars and it is properly drawn up so as to exhibit a true & fair view of affairs of the Branch as at **31<sup>st</sup> March 2024**.

PLACE : BAREILLY  
DATE : 19.06.2024  
UDIN : 24096466BKFYM05571

For AGARWAL NEERAJ (SHIV) & ASSOCIATES  
Chartered Accountant  
FRN # 015968N

(CA NEERAJ KUMAR AGARWAL)  
PARTNER  
M.No.- 096466



**BALANCE SHEET OF THE URBAN CO-OPERATIVE BANK LTD. BAREILLY AS ON 31<sup>st</sup> MARCH 2024**

(A Multi State Co-operative Bank)

(Amount in Rs.)

CAPITAL & LIABILITIES	Schedule	As on 31.03.2024	As on 31.03.2023
Capital	1	15,82,58,000-00	15,18,35,000-00
Reserves & Surplus	2	58,00,08,900-46	51,96,76,615-77
Deposits	3	7,07,00,47,620-99	6,33,44,03,660-64
Borrowings	4	0-00	0-00
Other Liabilities & Provisions	5	24,05,49,663-22	23,18,12,585-71
	<b>Total</b>	<b>8,04,88,64,184-67</b>	<b>7,23,77,27,862-12</b>

Sd/-  
**(Kamal Kr. Gupta)**  
S M (Acctt.)

Sd/-  
**(S.P. Kashyap)**  
M.D./CEO

Sd/-  
**(Paramjeet Singh)**  
V.Chairman/Chairman

Sd/-  
Director

Sd/-  
Director

Annexure to our report of even date  
For AGARWAL NEERAJ (SHIV) & ASSOCIATES  
Chartered Accountants  
FRN-015968N

CA NEERAJ KUMAR AGARWAL  
PARTNER  
M.No.- # 096466

Place : **BAREILLY**  
Dated : 19.06.2024



**BALANCE SHEET OF THE URBAN CO-OPERATIVE BANK LTD. BAREILLY AS ON 31<sup>st</sup> MARCH 2024**

(A Multi State Co-operative Bank)

(Amount in Rs.)

ASSETS	Schedule	As on 31.03.2024	As on 31.03.2023
Cash and Balances with Reserve Bank of India	6	28,47,92,997-97	12,95,26,570-00
Balance with banks and money at call and short notice	7	1,21,58,63,133-20	97,11,20,548-56
Investments	8	3,22,53,41,937-00	3,15,92,93,464-00
Advances	9	3,05,99,13,922-89	2,72,68,23,523-78
Fixed Assests	10	10,95,03,220-76	10,59,43,100-41
Other Assets	11	15,34,48,972-85	14,50,20,655-37
	<b>Total</b>	<b>8,04,88,64,184-67</b>	<b>7,23,77,27,862-12</b>
Contingent Liabilities	12	5,38,11,985-28	5,28,74,755-20
Significant Accounting Policies	17		
Notes on Accounts	18		

Sd/-  
**(Kamal Kr. Gupta)**  
S M (Acctt.)

Sd/-  
**(S.P. Kashyap)**  
M.D./CEO

Sd/-  
**(Paramjeet Singh)**  
V.Chairman/Chairman

Annexure to our report of even date  
For AGARWAL NEERAJ (SHIV) & ASSOCIATES  
Chartered Accountants  
FRN-015968N

Sd/-  
  
Director

Sd/-  
  
Director

CA NEERAJ KUMAR AGARWAL  
PARTNER  
M.No.- #096466

Place : **BAREILLY**  
Dated : 19.06.2024



**PROFIT & LOSS ACCOUNT OF THE URBAN CO-OPERATIVE BANK LTD. BAREILLY**  
(A Multi State Co-operative Bank)  
**FOR THE YEAR ENDED 31.03.2024**

(Amount in Rs.)

INCOME	Schedule	As on 31.03.2024	As on 31.03.2023
<b>I INCOME</b>			
Interest earned	13	55,55,70,927-27	49,42,37,919-41
Other Income	14	2,97,95,109-94	1,54,94,878-27
	<b>Total</b>	<b>58,53,66,037-21</b>	<b>50,97,32,797-68</b>
<b>II EXPENDITURE</b>			
Interest Expended	15	30,90,23,263-10	25,34,88,381-77
Operating Expenses	16	18,31,03,567-29	15,13,81,046-42
	<b>Total</b>	<b>49,21,26,830-82</b>	<b>40,48,69,428-19</b>
<b>I</b>			
<b>II PROFIT</b>			
<b>Profit for the year before provision &amp; Income Tax</b>		<b>9,32,39,206-82</b>	<b>10,48,63,369-49</b>
Less : Provisions for BDDR		1,15,52,150-40	51,49,990-00
Provision for IDR as per RBI guidelines		0-00	4,48,47,790-00
Provision for Taxation		2,16,03,929-00	1,38,15,598-00
Total Provisions		<b>3,31,56,079-40</b>	<b>6,38,13,378-00</b>
<b>Net Profit for the year after Provisions &amp; Income Tax</b>		<b>6,00,83,127-42</b>	<b>4,10,49,991-49</b>
Add : Earlier years provision reversed (Tax Paid)			
IFR		0-00	1,60,00,000-00
BDDR		0-00	90,26,637-00
EPF		0-00	3,58,652-00
<b>Total Provisions reversed</b>		<b>0-00</b>	<b>2,53,85,289-00</b>
<b>Profit for the Year</b>		<b>6,00,83,127-42</b>	<b>6,64,35,280-49</b>
Profit & Loss Brought Forward		23,80,305-27	3,45,733-69
<b>Net Profit Available for Appropriation</b>		<b>6,24,63,432-69</b>	<b>6,67,81,014-18</b>
<b>Appropriations (Proposed) as per Bank's ByLaws</b>			
(a) Statutory Reserve Fund (25%)[Bylaw No.44(A)(ii)(a)]		1,50,20,781-86	1,66,08,820-00
(b) Education Fund (1% of Current Year Profit) [Bylaw No44(A) (ii)(b)]		6,00,831-27	6,64,353-00
(c) Co-operative Rehabilitation, Reconstruction & Development Fund (1.00% of Current Year Profit) (By Law No. 44(A)(ii)(d)		6,00,831-27	0-00
(c) Investment fluctuation fund (IFR)[Bylaw No. 44(B)(d)]		2,47,34,025-00	20,67,927-00
(d) Building Fund [Bylaw No. 44(B) (c)]		21,26,658-02	2,63,61,893-32
(e) Proposed Dividend @ 11% [Bylaw No. 44 (B) (b)]		1,70,00,000-00	1,67,01,850-00
(f) Balance Carried Over to Balance Sheet [Bylaw No. 44(B)(e)]		23,80,305-27	43,76,170-86
<b>TOTAL</b>		<b>6,24,63,432-69</b>	<b>6,67,81,014-18</b>

Sd/-

**(Kamal Kr. Gupta)**  
S M (Acctt.)

Sd/-

Director

Place : **BAREILLY**

Dated : 19.06.2024

Sd/-

**(S.P. Kashyap)**  
M.D./CEO

Sd/-

Director

Sd/-

**(Paramjeet Singh)**  
V.Chairman/Chairman

Annexure to our report of even date  
For AGARWAL NEERAJ (SHIV) & ASSOCIATES  
Chartered Accountants  
FRN-015968N  
CA NEERAJ KUMAR AGARWAL  
PARTNER  
M.No.- #096466



(Amount in Rs.)

<b>SCHEDULE 1 - CAPITAL</b>	<b>As on 31.03.2024</b>	<b>As on 31.03.2023</b>
<b>AUTHORISED CAPITAL</b> (2,50,000 Shares of Rs 1000/- each)	25,00,00,000-00	25,00,00,000-00
<b>ISSUED AND SUBSCRIBED CAPITAL</b> (1,58,258 Shares of Rs.1000/- each)	15,82,58,000-00	15,18,35,000-00
<b>CALLED UP CAPITAL</b> (1,58,258 Shares of Rs 1000/- each)	15,82,58,000-00	15,18,35,000-00
<b>PAID UP CAPITAL</b> (1,58,258 Shares of Rs 1000/- each)	15,82,58,000-00	15,18,35,000-00
<b>TOTAL</b>	<b>15,82,58,000-00</b>	<b>15,18,35,000-00</b>
<b>SCHEDULE 2 - RESERVES &amp; SURPLUS</b>	<b>As on 31.03.2024</b>	<b>As on 31.03.2023</b>
Statutory Reserve	35,76,01,159-47	34,09,89,729-47
Building Fund	8,44,38,064-18	5,37,00,000-00
Dividend Equalization Fund	10,00,000-06	10,00,000-06
Charity Fund	5,25,000-00	5,25,000-00
Investment Fluctuation Reserve (I.F.R.)	6,21,68,629-46	4,41,01,052-46
Computerization Fund	2,00,000-00	2,00,000-00
National Defence Fund	4,25,000-00	4,25,000-00
Education Fund	0-00	3,23,738-00
Balance in P & L Appropriation Account	6,00,83,127-42	6,64,35,280-49
Provision Against Standard Assets	1,05,34,457-60	1,05,34,457-60
General Provision Against Moratorium (Covid-19)	6,53,157-00	1096624-00
Profit of previous years	23,80,305-27	3,45,733-69
<b>TOTAL</b>	<b>5,80,00,89,00-46</b>	<b>51,96,76,615-77</b>
<b>SCHEDULE 3 - DEPOSITS</b>	<b>As on 31.03.2024</b>	<b>As on 31.03.2023</b>
<b>A. I. DEMAND DEPOSITS</b>		
(i) From Bank	NIL	NIL
(ii) From Others (CA Deposits)	28,26,16,632-07	26,53,29,981-72
<b>II. SAVINGS BANK DEPOSITS</b>	2,95,88,47,344-62	2,71,88,16,713-11
<b>III. TERM DEPOSITS</b>		
(i) From Bank	NIL	NIL
(ii) From Others	3,82,85,83,644-30	3,35,02,56,965-81
<b>TOTAL</b>	<b>7,07,00,47,620-99</b>	<b>6,33,44,03,660-64</b>
<b>B (I) Deposits of Branches in India</b>	7,07,00,47,620-99	6,33,44,03,660-64
<b>(II) Deposits of Branches outside India</b>	NIL	NIL
<b>TOTAL</b>	<b>7,07,00,47,620-99</b>	<b>6,33,44,03,660-64</b>



(Amount in Rs.)

<b>SCHEDULE 4 - BORROWINGS</b>	<b>As on 31.03.2024</b>	<b>As on 31.03.2023</b>
<b>I. BORROWINGS IN INDIA</b> (i) Reserve Bank of India	NIL	NIL
(ii) Other Banks	0-00	0-00
(iii) Other Institutions and Agencies	NIL	NIL
<b>II. BORROWINGS OUTSIDE INDIA</b>	NIL	NIL
<b>TOTAL</b>	0-00	0-00
Secured Borrowings included in I & II above	0-00	0-00

<b>SCHEDULE 5 - OTHER LIABILITIES &amp; PROVISIONS</b>	<b>As on 31.03.2024</b>	<b>As on 31.03.2023</b>
<b>I. Bills Payable</b>	1,15,93,267-96	1,06,35,264-95
<b>II. Inter Office Adjustment (net)</b>	0-00	0-00
<b>III. Overdue Interest Reserve NPA</b>	5,44,23,165-24	4,55,52,178-92
<b>IV. Others (including provisions)</b>	17,45,33,230-02	17,56,25,141-84
<b>TOTAL</b>	<b>24,05,49,663-22</b>	<b>23,18,12,585-71</b>
<i>Note : Other (including provisions) above Note IV of Schedule 5</i>		
Interest Payable	1,32,21,669-78	1,30,48,759-78
GST Payable	2,13,461-66	2,02,630-90
Unclaimed Dividend	26,34,977-00	22,78,335-00
Sundry Creditors	12,63,556-58	26,214-76
Outstanding Liabilities	1,05,85,491-00	95,85,751-00
Provision Towards NPA (BDDR)	5,63,07,003-40	4,47,54,853-00
Investment Depreciation Reserve (IDR)	4,51,45,360-00	7,08,47,440-00
Provision for Taxation	2,16,03,929-00	1,38,15,598-00
Pro. Ag. Fraudulent Enc. of IDBI Cheque	14,85,000-00	14,85,000-00
Unclaimed Sundry (DD HDFC & AXIS Bank)	4,57,954-81	4,94,885-81
Other liabilities cash excess	3,79,407-00	3,72,827-00
P.F. UCBL employees	17,45,696-00	17,03,688-00
TDS Payable	44,51,102-40	23,00,701-40
Tender Earnest Money	29,360-00	27,000-00
NFS (A/c No.-3520) ATM Settlement A/c.	12,79,100-00	11,14,000-00
NFS Dispute A/c.	40,500-00	1,09,000-00
ATM Cash Excess (A/cNo. - 3451)	2,60,500-00	2,69,000-00
E-Com Parking A/c (ATM)	2,38,218-30	3,13,955-19
POS Parking A/c	2,85,594-03	1,38,250-17
Share Money of Non-Members	7,12,800-00	7,18,000-00
Prov. for Diff Between GL & Jotting	3,19,422-00	5,57,207-27
IMPS Pull Remitter A/c	41,27,612-21	45,98,280-86
Provision for Income Tax refundable	13,63,226-00	17,17,097-00
Provision for DCB Shares	10,000-00	10,000-00
Provision for EPF Delay (Demanded by IT)	48,943-00	11,12,598-00
Provision fo ATM Diff.	2,29,500-00	0-00
NFS Issuer Dispute A/c	0-00	26,000-00
IMPS Remitter Dispute A/c	10,000-00	0-00
UPI Remitter Dispute A/c	1,150-00	0-00
UPI Outward Account	60,82,695-85	39,11,816-26
POS Issuer Dispute A/c	0-00	74,460-02
Other Charges Receivable	0-00	1,373-00
PMJJBY Comm.	0-00	10,349-00
APBS	0-00	70-42
<b>Total</b>	<b>17,45,33,230-02</b>	<b>17,56,25,141-84</b>

**SCHEDULE 6 - CASH AND BANK BALANCES WITH RESERVE BANK OF INDIA**

	<b>As on 31.03.2024</b>	<b>As on 31.03.2023</b>
<b>I. Cash in Hand</b>	11,25,71,101-00	9,86,12,309-00
<b>II. Balances with Reserve Bank of India</b>		
(i) In Current Account	17,22,21,896-97	3,09,14,261-00
(ii) In Other Accounts	NIL	NIL
<b>TOTAL</b>	<b>28,47,92,997-97</b>	<b>12,95,26,570-00</b>



(Amount in Rs.)

<b>SCHEDULE 7- BALANCES WITH BANKS &amp; MONEY AT CALL &amp; SHORT NOTICE</b>	<b>As on 31.03.2024</b>	<b>As on 31.03.2023</b>
<b>I. IN INDIA</b>		
(i) Balances with Banks		
(a) In Current Account	20,86,31,350-20	33,66,75,623-56
(b) In Other Deposit Accounts	1,00,72,31,783-00	60,71,61,555-00
(c) In Saving Accounts	0-00	0-00
(d) In SIDBI Against short fall of PSL	0-00	2,72,83,370-00
II. Money at call & Short Notice		
(a) With Banks	NIL	NIL
(b) With Other Institutions	NIL	NIL
<b>TOTAL</b>	<b>1,21,58,63,133-20</b>	<b>97,11,20,548-56</b>
<b>II OUT SIDE INDIA</b>	NIL	NIL
<b>TOTAL</b>	NIL	NIL
<b>GRAND TOTAL (I AND II)</b>	<b>1,21,58,63,133-20</b>	<b>97,11,20,548-56</b>

<b>SCHEDULE 8 - INVESTMENTS</b>	<b>As on 31.03.2024</b>	<b>As on 31.03.2023</b>
<b>I. INVESTMENTS IN INDIA</b>		
(i) Government Securities	3,22,53,31,937-00	3,15,92,83,464-00
(ii) Shares in Co-operative Institution (DCB Bareilly)	10,000-00	10,000-00
(iii) Shares in co-operative Institution	0-00	0-00
(iv) Other {Liquid (Debt) Fund}	0-00	0-00
<b>TOTAL</b>	<b>3,22,53,41,937-00</b>	<b>3,15,92,93,464-00</b>
<b>II. INVESTMENTS OUTSIDE INDIA</b>	NIL	NIL
<b>TOTAL</b>	NIL	NIL
<b>GRAND TOTAL (I AND II)</b>	<b>3,22,53,41,937-00</b>	<b>3,15,92,93,464-00</b>



(Amount in Rs.)

<b>SCHEDULE 9- ADVANCES</b>	<b>As on 31.03.2024</b>	<b>As on 31.03.2023</b>
<b>A. (i) Bills Purchased and Discounted</b>	NIL	NIL
(ii) Cash Credits, Overdrafts and loan repayable on demands and term Loan	3,05,99,13,922-89	2,72,68,23,523-78
<b>TOTAL</b>	<b>3,05,99,13,922-89</b>	<b>2,72,68,23,523-78</b>
<b>B. (i) Secured by tangible assets</b>	2,92,53,40,974-64	2,60,37,65,659-16
(ii) Covered by Bank/Government Guarantee	NIL	NIL
(iii) Unsecured	13,45,72,948-25	12,30,57,864-62
<b>TOTAL</b>	<b>3,05,99,13,922-89</b>	<b>2,72,68,23,523-78</b>
<b>C. (i) Advances in India</b>		
a. Priority Sector	1,66,17,13,500-27	1,59,91,44,045-13
b. Public Sector	NIL	NIL
c. Banks	NIL	NIL
d. Others	1,39,82,00,422-62	1,12,76,79,478-65
<b>TOTAL</b>	<b>3,05,99,13,922-89</b>	<b>2,72,68,23,523-78</b>
(ii) Advances outside India	NIL	NIL
<b>TOTAL</b>	<b>3,05,99,13,922-89</b>	<b>2,72,68,23,523-78</b>
<b>GRAND TOTAL</b>	<b>3,05,99,13,922-89</b>	<b>2,72,68,23,523-78</b>

<b>SCHEDULE 10 - FIXED ASSETS</b>	<b>As on 31.03.2024</b>	<b>As on 31.03.2023</b>
(I) Premises	7,95,55,392-32	8,00,61,893-32
(II) Other Fixed Assets (Including Furniture & Fixtures)	2,99,47,828-44	2,58,81,207-09
<b>TOTAL</b>	<b>10,95,03,220-76</b>	<b>10,59,43,100-41</b>



(Amount in Rs.)

<b>SCHEDULE 11 - OTHER ASSETS</b>	<b>As on 31.03.2024</b>	<b>As on 31.03.2023</b>
(I) Inter Office Adjustment (ABB Net)	37,18,153-50	9,88,458-04
(ii) Interest Accrued on Investment	5,38,14,386-60	4,81,95,827-97
(iii) Advance Tax & Income Tax Refundable	2,11,00,203-00	2,68,95,018-00
(iv) Stationary	13,91,329-61	6,99,025-29
(v) Others	<b>7,34,24,900-14</b>	<b>6,82,42,326-07</b>
<b>TOTAL</b>	<b>15,34,48,972-85</b>	<b>14,50,20,655-37</b>
Note : Others (Including provisions) above Note VI of Schedule 11 Include the following Item :		
Telephone Security etc.	11,145-00	12,590-00
Sundry Debtors	1,21,171-40	1,68,244-60
Library	17,915-00	17,915-00
Electricity Deposit	2,69,851-25	2,54,851-25
GST Receivable	1,79,984-41	0-00
GST Credit Ledger	65,05,279-42	45,11,597-00
Cheque receivable A/c (IDBI)	14,85,000-00	14,85,000-00
Overdue Int. receivable on NPA	5,44,23,191-24	4,55,52,178-92
Deaf Claim from RBI	8,921-00	0-00
Charges Received from DDC Agent	214-00	0-00
ABB 3522 (NFS)	17,27,500-00	18,73,500-00
IMPS Pull Beneficiary A/c	40,45,022-32	72,78,292-15
TDS on GST (ATM/POS/IMPS)	57,200-44	2,635-89
RTGS/NEFT Inward A/c	0-00	23,84,202-21
UPI INWARD ACCOUNT	45,74,504-66	47,01,319-05
<b>TOTAL</b>	<b>7,34,24,900-14</b>	<b>6,82,42,326-07</b>
<b>SCHEDULE 12 - CONTINGENT LIABILITIES</b>	<b>As on 31.03.2024</b>	<b>As on 31.03.2023</b>
I. Outstanding Liabilities	NIL	NIL
II. Non Banking assets acquired in satisfaction of claims	NIL	NIL
III. Liability on account of outstanding Forward Exchange Contract	NIL	NIL
IV. Guarantees given on behalf of constituents		
a. In India	1,51,06,410-00	1,91,06,410-00
b. Outside India	NIL	NIL
V. Acceptances, endorsements and other obligations	NIL	NIL
VI. Other Items for which the bank is contingently Liable (DEAF)	3,87,05,575-28	3,37,68,345-20
<b>TOTAL</b>	<b>5,38,11,985-28</b>	<b>5,28,74,755-20</b>



<b>SCHEDULE 13 - INTEREST EARNED</b>	<b>As on 31.03.2024</b>	<b>As on 31.03.2023</b>
(I) Interest / Discount on advances/bills	25,46,31,078-40	21,97,14,486-48
(ii) Interest on Investments	30,09,39,848-87	27,45,23,432-93
(iii) Interest on balances with Reserve Bank of India and other bank fund	NIL	NIL
(iv) Others	NIL	NIL
<b>TOTAL</b>	<b>55,55,70,927-27</b>	<b>49,42,37,919-41</b>

<b>SCHEDULE 14 - OTHER INCOME</b>	<b>As on 31.03.2024</b>	<b>As on 31.03.2023</b>
I. Commission, Exchange and brokerage	6,55,531-60	6,80,457-55
II. Profit on Sale of Investment	NIL	NIL
III. Profit on revaluation of Investments	NIL	NIL
IV. Profit on sale of land, buildings and other assets	NIL	NIL
Less : Loss on sale of Land, Buildings and other assets	0-00	0-00
V. Income earned by way of Dividend etc from subsidiaries etc.	NIL	NIL
VI. Lease Income	NIL	NIL
VII. Miscellaneous Income	<b>2,91,39,578-34</b>	<b>1,48,12,620-72</b>
<b>TOTAL</b>	<b>2,97,95,109-94</b>	<b>1,54,94,878-27</b>
Misc. Income include the following		
Incidental charges	45,52,140-56	37,67,062-47
Locker Rent	21,67,547-66	17,44,138-77
Misc. Income	49,304-95	49,274-00
Processing and Service Charges	32,76,629-00	26,93,537-29
Application Registration fees	18,178-00	14,404-40
Bank Guarantee Fees	13,070-00	62,500-00
Share Transfer fees	4,580-00	4,540-00
NFS (ATM) Acquirer Fin. & Non-Fin.Txn.	24,88,498-76	32,77,801-11
Intt. Received on I.T. Refund	4,58,698-00	0-00
CERSAI / CIBIL Charges	2,46,885-00	1,63,592-26
Premium rcvd. on sale of GOI	58,60,000-00	27,63,500-00
Cash Handling Charges	42,522-80	68,482-79
Chgs. ACH/ABPS/MMS From NPCI	0-00	31,151-97
POS Machine rent	10,062-00	13,950-00
Recruitment Application Fees	0-00	50,450-00
Beneficiary P2A Approved Fees	66,049-74	66,868-70
UPI I/W Approved Fees	1,68,935-12	41,366-96
Pos Charges	14,046-75	0-00
Exp.-prov. Contingencies (GOI)	97,02,430-00	0-00
<b>TOTAL</b>	<b>2,91,39,578-34</b>	<b>1,48,12,620-72</b>



<b>SCHEDULE 15 - INTEREST EXPENDED</b>	<b>As on 31.03.2024</b>	<b>As on 31.03.2023</b>
(I) Interest on Deposits & Borrowings	30,90,23,263-10	25,34,88,381-77
(ii) Interest on Reserve Bank of India/Inter Bank borrowings	NIL	NIL
(iii) Others	NIL	NIL
<b>TOTAL</b>	<b>30,90,23,263-10</b>	<b>25,34,88,381-77</b>

<b>SCHEDULE 16 - OPERATING EXPENSES</b>	<b>As on 31.03.2024</b>	<b>As on 31.03.2023</b>
I. Payment to and Provision for employees	12,43,86,007-81	10,59,78,013-88
II. Rent, Taxes and Lighting	1,99,55,982-87	1,47,95,866-66
III. Printing & Stationery	24,80,061-75	21,36,118-39
IV. Advertisement and Publicity	2,09,350-95	4,00,808-64
V. Depreciation on property	55,07,493-08	41,12,598-23
VI. Director's Fees, allowances and expenses	0-00	0-00
VII. Auditor's Fees and Expenses	6,32,592-00	8,38,035-00
VIII. Professional Charges (TDS/GST)	3,26,874-00	4,86,523-32
IX. Postage, Telegram and Telephone etc.	5,74,802-91	4,96,163-38
X. Repairs & Maintenance	28,79,533-02	12,72,805-88
XI. Insurance	1,18,96,955-05	1,06,97,740-90
XII. Other Expenditure	<b>1,42,53,913-85</b>	<b>1,01,66,372-14</b>
<b>TOTAL</b>	<b>18,31,03,567-29</b>	<b>15,13,81,046-42</b>
Other expenditure include the following		
News Papers & Periodical	18,609-00	17,816-00
Travelling Expenses	1,41,180-80	2,23,999-00
Misc. Expenses	12,53,599-56	17,36,284-85
Entertainment Expenses	9,12,596-44	7,44,717-96
Diesel & Fuel on Generator	25,83,145-38	18,89,136-03
Charges & Commission Paid	2,40,399-69	97,912-92
A G M Expenses	1,14,403-30	47,626-72
Diesel & Maintenance of Jeep & Car	7,13,278-18	6,61,509-36
U.P. Federation Fees	0-00	10,000-00
Office Maintenance Expenses	3,06,557-12	2,19,216-38
Interest Paid on Advance Tax & TDS	3,36,092-00	77,205-00
CIBIL Report	6,20,876-37	3,39,917-68
Meeting Expenses	92,658-78	1,03,495-00
Staff Uniform	5,22,455-88	4,26,905-88
ON/OFF SITE ATM Txn. Exp.	20,50,371-38	19,92,689-16
POS Charges	0-00	67,345-85
IMPS Switching /P2A App. Fees	1,43,691-60	1,19,497-71
Training Expences	22,067-60	0-00
UPI Approved / Switching Fees/PSP Approved Fees	3,09,380-45	65,010-48
Amortisation of Premium on Govt. Securities	33,64,027-00	12,62,888-00
Stamp Duty on M.F. Investment	8,64,95-82	36,998-16
Provision for fraudulent txn. (ATM)	2,29,500-00	0-00
Legal Charges	1,92,527-50	13,700-00
BOD Election Fee	0-00	12,500-00
<b>TOTAL</b>	<b>1,42,53,913-85</b>	<b>1,01,66,372-14</b>

Sd/-  
**(Kamal Kr. Gupta)**  
S M (Acctt.)

Sd/-  
**(S.P. Kashyap)**  
M.D./CEO

Sd/-  
**(Paramjeet Singh)**  
V.Chairman/Chairman

Sd/-  
Director

Place : **BAREILLY** Dated : 19/06/2024

Sd/-  
Director

Annexure to our report of even date  
For AGARWAL NEERAJ (SHIV) & ASSOCIATES  
Chartered Accountants  
FRN-015968N

**CA NEERAJ KUMAR AGARWAL**  
**PARTNER**  
M.No.- #096466



## **SCHEDULE 17**

### **Significant Accounting Policies :**

#### **1- OVERVIEW :**

Urban Co-Operative Bank Ltd. Bareilly, was incorporated in 02nd March 1996 under section 8 (1) OF UP Co-operative Society Act 1965 after that Bank has been registered as a Multi -State Co-Operative Bank by conversion, under section 22 of the Multi-State Co-Operative Societies Act, 2002 (39 of 2002) and rule on 21.12.2022. Bank has completed its 28 years of providing wide range of Banking and Financial services including Commercial Banking & Treasury Operation.

#### **2- BASIS OF PREPARATION :**

The Financial statements have been prepared on historical cost basis and confirm, in all material aspects, to Generally Accepted Accounting Principals (GAAP) in India unless otherwise stated encompassing applicable statutory provisions, regulatory norms prescribed by Reserve Bank of India (RBI), circulars and guidelines issued by the Reserve Bank of India (RBI) from time to time, Banking Regulation Act 1949, Multi-State Co-Operative Societies Act, 2002 (39 of 2002) and rules, Accounting Standards (AS) and pronouncements issued by The Institute of Chartered Accountants of India (ICAI) and prevailing practices in Banking Industry in India.

The Financial statements have been prepared on going concern basis with accrual concept and in accordance with the accounting policies and practices consistently followed unless otherwise stated.

#### **3- USE OF ESTIMATED :**

The preparation of Financial statements requires the management to make estimates and assumptions considered in the reported amounts of assets and liabilities (Including contingent liabilities) as on the date of the financial statements and the reported income and expenses for the reporting period. Management believes that the estimates used in the preparation of the financial statements are prudent and reasonable.

Future results could differ from these estimates.

Difference between the actual results and estimates is recognized in the period in which the results are known / materialized.

Any Revision to the accounting estimates is recognized prospectively in the current & future periods unless otherwise stated.

#### **4- REVENUE RECOGNITION :**

- A. The Income & Expenditure have generally been accounted on accrual basis in following.
  - i. Following the RBI guidelines for income recognition and provisioning norms, the Income on Non-performing assets has been accounted for on realization basis.
  - ii. Locker rent is accounted for on realization basis.
- B. The demand raised by various authorities regarding Bank guarantees invoked, which are disputed by customer are accounted for on the basis of merits of each claims. Adjustments if any are to be made in the year in which disputes are settled or decided.
- C. In case of ad-hoc provision for certain expenses, tax at source, wherever applicable is deducted at the time of payment.
- D. The stock of stationery is valued at cost.



## **5- LOAN & ADVANCES :**

Advances are classified as performing and non-performing assets; provisions are made in accordance with prudential norms prescribed by RBI.

- A. Advances are classified : Standard, Sub Standard, Doubtful and Loss assets borrower wise.

## **6- INVESTMENTS :**

- A. All the Investments have been categorized into “Held to Maturity” and “Available for Sale” in terms of RBI guidelines as under.
- (I) Securities acquired by the bank with an intention to hold till maturity are classified under “Held to Maturity”.
- (ii) The Securities which do not fall in the above category are classified under 'Available for Sale'. Securities classified under AFS is mark to market.
- B. Transfer of securities from one category to another is carried out at the lower of acquisition cost/book value/market value on the date of transfer. The depreciation, if any, on such transfer is fully provided for. An investment is classified as HTM, HFT or AFS at the time of its purchase and subsequent shifting amongst categories is done in conformity with regulatory guidelines.
- C. Held to Maturity**
- (I) Investments under “Held to Maturity” category are carried at acquisition cost. Wherever the book value is higher than the face value/redepmtion value, the premium is amortized over the remaining period to maturity on straight line basis. Such amortization of premium is reflected in Amortization of premium of Govt. Securities under the head “Income on investments” as a deduction.

## **7-PROPERTY, PLANT & EQUIPMENT :**

- A) Property, Plant & Equipment are stated at historical cost less accumulated depreciation/amortization.
- B) Cost includes cost of purchase and all expenditures such as site preparation, installation costs and professional fees incurred on the asset till the time of capitalization. Subsequent expenditure/s incurred on the assets are capitalized only when it increases the future benefits from such assets or their functioning capability.
- C) Depreciation is provided at the rates applicable in co-operative Banks written down value except on computers which is on straight line method as per RBI guidelines.
- D) There exists no indication of the management to conclude that any of its cash generating units are impaired and accordingly no provision for impairment has been made in the financial statements in terms of Accounting Standard 28 “Impairment of Assets” issued by ICAI.

## **8-EMPLOYEE BENEFITS :**

- A) The bank has taken group gratuity scheme of Life Insurance Corporation of India. The payment made during the year is charged to Profit & Loss Account. The shortfall if any in value of funds as per actuarial valuation of gratuity, liability is provided for as at year end.



B) Since employees of the bank can encash unavailed leave during the service, the Accounting Standard 15 does not apply to the extent and the expenses on employees likely to avail encashment of accumulated leave, if any at the time of retirement are accounted for on payment basis, Adequate provision in respect of liability for employees leave encashment benefits is made in the books of accounts.

C) Provident & other funds liability is determined on the basis of contribution as required under relevant statuses.

## 9- TAXES ON INCOME :

Income Tax expenses & are accrued in accordance with Accounting Standard 22- "Accounting for taxes on Income" issued by ICAI which includes current taxes. No provision for Deferred Tax Liability/Assets has been made.

## 10- PROVISIONS, CONTINGENT LIABILITIES AND CONTINGENT ASSETS :

As per the Accounting Standard 29 relating to Provisions, Contingent Liabilities and Contingent Assets issued in this regard by the ICAI, the bank recognizes provisions only when it has a present obligation as a result of a past event and it is probable that an outflow resources embodying economic benefits will be required to settle the obligation and when a reasonable estimate of the amount of the obligation can be made. Contingent Liabilities have been disclosed by way of notes in Notes of Accounts here below.

Contingent Assets are not recognized in the Financial Statements.

## 11- SEGMENT REPORTING :

The Bank does not have any separate segment to be reported separately in terms of the Accounting Standards issued by ICAI on segment reporting (As17)

## 12- RELATED PARTY DISCLOSURE :

Related party disclosures as required by Accounting Standard 18 issued by ICAI as per the format prescribed by RBI is as below. :

S.No.	Name of Related Party	Description of Relation	Nature of Transaction	Closing Balance
1.	Shri Manoj Kumar Maheshwari	Brother of Director	Consultancy Fees Paid Rs. 3,26,874-00	NIL

Sd/-

**(Kamal Kr. Gupta)**

S M (Acctt.)

Sd/-

Director

Sd/-

**(S.P. Kashyap)**

M.D./CEO

Sd/-

Director

Sd/-

**(Paramjeet Singh)**

V.Chairman/Chairman

Annexure to our report of even date  
For AGARWAL NEERAJ (SHIV) & ASSOCIATES  
Chartered Accountants  
FRN-015968N  
CA NEERAJ KUMAR AGARWAL  
PARTNER  
M.No.- #096466

Place : **BAREILLY**

Dated : 19.06.2024



## SCHEUDLE 18

### Disclosure in Financial Statements / Notes to Accounts :

#### A. Disclosure Requirements by RBI :

##### 1- Regulatory Capital

##### Composition of Regulatory Capital

(Amount in ₹ Crores)

Sr.No.	Particulars	Current Year 31.03.2024	Previous Year 31.03.2023
i)	Paid up share capital (Net of deductions, if any)	15.83	15.18
Sr.No.	Particulars	Current Year	Previous Year
ii)	Other Tier 1 capital	52.61	46.15
iii)	Tier 1 capital (i + ii)	68.44	61.33
iv)	Tier 2 capital	7.55	5.82
v)	Total Capital (Tier 1 + Tier 2)	75.99	67.15
vi)	Total Risk Weighted Assets (RWAs)	320.55	290.82
vii)	Paid-up share capital as percentage of RWAs	4.94	5.22%
viii)	Tier 1 Ratio (Tier 1 capital as a percentage of RWAs)	21.35%	21.09%
ix)	Tier 2 Ratio (Tier 2 capital as a percentage of RWAs)	2.35%	2.00%
x)	Capital to Risk weighted Assets Ratio (CRAR) (Total capital as a percentage of RWAs)	23.71%	23.09%

CRAR as per RBI circular No. DOR.CAP.REC.2/09.18.201/2022-23 dated April 1, 2022 (as updated from time to time)

##### 2. Investment made by bank as on 31.03.2023 are as under :

(a) (Figures in Rs.)

Particulars	Book Value	Face Value	Market Value
<b>A. SLR</b>			
<b>In India</b>			
<b>Govt. Securities</b>	3,22,53,31,937-00	3,19,00,00,000-00	3,18,01,86,577-00
<b>AFS</b>	2,15,35,41,194-00	2,13,00,00,000-00	2,10,83,95,834-00
<b>HTM</b>	1,07,17,90,743-00	1,06,00,00,000-00	1,07,17,90,743-00
<b>B. Non SLR</b>			
<b>In India</b>			
Shares in DCB Bareilly (Not Tradable in market)	10,000-00	10,000-00	10,000-00
<b>C. Placement of Funds</b>			
FDRs in Other Banks	1,00,72,31,783-00	1,00,72,31,783-00	1,00,72,31,783-00
<b>TOTAL</b>	<b>4,23,25,73,720-00</b>	<b>4,19,72,41,783-00</b>	<b>4,18,74,28,360-00</b>

As there is reduction in market value of securities in AFS category Rs. 4,51,45,360/- out of which provision of Rs. 4,51,45,360/- already exist which was done on 31.03.2024.

#### (b) Non SLR investment portfolio - Non performing non-SLR investments (Amount in Rs. crore)

S.No.	PARTICULARS	Current Year	Previous Year
(a)	Opening Balance	00.0010	00.0010
(b)	Additions during the year since 1st April	--	--
(c)	Reductions during the above period	--	--
(d)	Closing Balance	00.0010	00.0010
	Total provisions held	00.0010	00.0010



**(c) Movement of Provisions for Depreciation and Investment Fluctuation Reserve**

PARTICULARS	Current Year	Previous Year
i) Movement of provisions held towards depreciation on investments		
a) Opening Balance	7.08	2.60
b) Add : Provisions made during the year	0.00	4.48
c) Less : Write off / write back of excess provisions during the year	2.57	0.00
d) Closing Balance	4.51	7.08
ii) Movement of investment fluctuation Reserve		
a) Opening Balance	4.41	5.27
b) Add : Amount transferred during the year	1.81	0.74
c) Less : Drawdown	0.00	1.60
d) Closing Balance	6.22	4.41
iii) Closing balance in IFR as a percentage of closing balance of investments in AFS and HFT/Current category	2.89%	1.85%

**4.Advances as on 31.03.2024 against Exposure to Real Estate Sector :**

Particulars	Amount (in Lacs)
1) Commercial Real Estate	1278.03
2) Real Estate	662.68
3) Housing	4379.89
4) Housing loan to individuals for purchase/ construction of dwelling units as per the eligibility limits for priority sector classification.	3532.30

5. Advances against Share & Debentures are NIL as on 31.03.2024
6. Advances to directors, their relatives, companies / firms in which they are interested -
  - i) Loan (LAD-2016 in Civil Lines Branch) to Mr. Mandeep Singh Oberoi (Director's son & Ex. Director) against own deposit having outstanding amount as on 31.03.2024 Rs. 6.26 lacs.
  - ii) Loan (LAD-2212 in Civil Lines Branch) to Mr. Mandeep Singh Oberoi (Director's son & Ex. Director) against own deposit having outstanding amount as on 31.03.2024 Rs. 8.24 lacs.
  - iii) Loan (LAD-6645 in Prem Nagar Branch) to Mrs. Avinash Kaur (Director's brother's wife) against own deposit having outstanding amount as on 31.03.2024 Rs. 32.45 Lacs.
  - iv) Loan (ODFDR-611 in Prem Nagar Branch) to M/s. Khandelwal Industries (firm Prop. Vivek Khandelwal, Director's son & Ex. Director) against own deposit having outstanding amount as on 31.03.2024 Rs. 3.34 Lacs.
  - v) Loan (ODFDR -640 in Prem Nagar Branch) to M/s. V.N, Industries (Firm Prop. Nitin Khandelwal, Director's son) against own deposit having outstanding amount as on 31.03.2024 Rs. 20.01 Lacs.
  - vi) Loan (LAD-3201527 in C.B. Ganj Branch) to Mr. Anshul Kumar (Director's Son) against own deposit having outstanding amount as on 31.03.2024 Rs. 9.04 Lacs.
7. Average Cost of Deposits of the Bank for the year ended 31.03.2024 comes to 4.77%.
8. Gross NPA of the Bank as on 31.03.2024 is Rs. 563.07 Lacs. Bank has made Provision for BDDR of Rs.563.07 Lacs. After provision, Net NPA is Nil. Gross NPA is 1.84% of gross Loans & Advances.
9. Cost of management of the Bank for the year ended 31.03.24 comes to 1.50% of working capital.



### 10. Movement of NPA :

Particulars	Amount (in Lakhs)
NPA at the beginning of the year	374.94
Addition during the year (Fresh NPA)	282.63
Reduction during the year (Reduction)	94.50
NPA at the end of the year	563.07

### 11. Profitability Ratios :

Particulars	Ratios
Interest Income to Average Working Funds	7.49%
Non Interest income to Average Working Funds	0.40%
Operating Profit to Average Working Fund	1.26%
Return on Assets	1.37%
Business per Employee (Rs. in Lacs)	1002.97
Profit per Employee (Rs. in Lacs)	9.23

#### Note on above :

- 1- Non interest income represents commission & Brokerage and premium received on sale on GOI Securities etc.
- 2- Operating Profit has been taken to be Net Profit before Provision for Standard Assets, Provision for BDDR Valuation on GOI (AFS & HFT) and Income Tax.
- 3- Return on assets is calculated on the basis of Profit before tax & provisions divided by total Assets (i.e Average Investment & Advances)
- 4- The Net Profit has been considered as Profit after Income tax and provisions.

### 12.PROVISIONS AS ON 31.03.2024 :

Particulars	Amount (in Lakhs)
Provision made towards NPA	115.52
Depreciation on Investments	0.00
Provision for Standard Assets	NIL

### 13.Movement in Provisions :

Particulars	Provision for NPA	Provision for Dep. on Investment	Provision for Standard Assets
<b>Opening Balance as on 01.04.2023</b>	447.55	708.47	105.34
<b>Add :</b> Transfer from other Reserves and Statutory Reserves	0.00	0.00	0.00
<b>Add :</b> Fresh Provision during the year	115.52	0.00	0.00
<b>Less :</b> Reversal during the year (Excess Provision transferred to Profit of Previous years A/cs)	90.27	257.02	0.00
<b>Closing Balance as on 31.03.2024</b>	563.07	451.45	105.34



14. Foreign Currency Assets and Liabilities : NIL  
15. Payment of DICGC Insurance Premium : Rs. 91.13 Lakhs  
16. Penalty imposed by RBI : NIL  
17. Restructured Accounts : NIL

**18. Depositors Education and Awareness Fund (DEAF) :**

Particulars	Current Year	Previous Year
Opening Balance of amounts transferred to DEAF	3,37,68,345-20	2,73,47,514-14
<b>Add:</b> Amounts transferred to DEAF during the year	52,95,241-92	65,22,047-03
<b>Less:</b> Amounts reimbursed by DEAF towards claims	2,10,524-63	1,01,215-97
<b>TOTAL</b>	<b>3,88,53,062-49</b>	<b>3,37,68,345-20</b>

**19. Covid 19 Regulatory Package - Asset Classification and Provisioning**

PARTICULARS	AMOUNT (Rs.)
Respective amounts in SMA /overdue categories, where the moratorium/ deferment was extended	NIL
Respective Amount where asset classification benefits is extended	NIL
Provision made during the years of F.Y. 2023-2024	NIL
Provision adjusted during the respective accounting periods against slippages and the residual provisions	NIL

**B. Other Notes :**

1. The Figures of the Previous Year have been Regrouped/Rearranged wherever found necessary in order to make them comparable with those of current year and for the purpose of better presentation.

2. Bank's Share Capital was originally divided into shares of Rs. 25/- each, which was later on increased to Rs.100 and further to Rs. 1000/-. Calls were made to the shareholders to make up the paid up value of shares to Rs. 1000/- each. However 714 shareholders have not complied with the same. Bank has transferred their amount Rs. 7,12,800/- to share Money of Non Members account shown under the head Other Liabilities & Provisions.

3. The bank has the system of auto renewal of deposits on maturity w.e.f. 01.10.2016 hence there is no need of provision for interest on matured term deposits from that date.

4. COVID - 19 pandemic continues to spread across several countries including India resulting in significant volatility in Global as well as Indian financial markets and a significant decline in global and local economic activities. The Govt. of India announced a series of lock down measures from March 2020 onwards. Such lockdowns were lifted and reimposed for activities by various governments at various points of time depending on the situation prevailing in their respective jurisdictions. The current second wave of COVID - 19 pandemic, wherever the number of new cases have increased significantly in India, has resulted in reimposition of localized/regional lockdown measures in various parts of the country. The situation continues to be uncertain and the Bank is evaluating the situation on ongoing basis. The extent to which the COVID-19 pandemic will impact the bank's results will depend on future developments, which are highly uncertain including among other things, the success of vaccination drive. The major identified challenges for the Bank would arise from eroding cash flows and extended working capital cycles. The Bank is gearing itself on all the fronts to meet these challenges.



**C. Additional Disclosures :**

In terms of RBI requirements the following additional disclosure are furnished :

The classification of total advances according to IRAC norms are as below :-

S.No.	Particulars	Amount (Rs. in Lacs)
1.	Standard	30036.07
2.	Sub Standard	219.78
3.	Doubtful	338.30
4.	Loss	4.99
	Total Rs.	30599.14

(Amt. in Crores)

**1- Concentration of Deposits :**

Total Deposits of Twenty largest Depositors	30.05
Percentage of Depositors of Twenty Largest depositors to Total Deposit of the Bank.	4.25%

**2- Concentration of Advances :**

Total Advances of Twenty largest borrower	56.86
Percentage of Advances of Twenty Largest borrower to Total Advances of the Bank.	18.58%



<b>3- Concentration of Exposures :</b>	
Total Exposure of Twenty largest borrowers	183.99
Percentage of Exposures of Twenty Largest borrowers.	30.90%
<b>4- Concentration of NPA :</b>	
Total Exposure to top four NPA accounts	4.51
<b>5- Overseas Assets, NPA and Revenue :</b>	<b>NIL</b>
<b>6- Off-Balance Sheet SPVs sponsored (which are required to be consolidated as per accounting norms)</b>	<b>NIL</b>

Sd/-  
**(Kamal Kr. Gupta)**  
S M (Acctt.)

Sd/-  
**(S.P. Kashyap)**  
M.D./CEO

Sd/-  
**(Paramjeet Singh)**  
V.Chairman/Chairman

Sd/-  
  
*Director*

Sd/-  
  
*Director*

Place : **BAREILLY**  
Dated : 19.06.2024

Annexure to our report of even date  
For AGARWAL NEERAJ (SHIV) & ASSOCIATES  
Chartered Accountants  
FRN-015968N  
CA NEERAJ KUMAR AGARWAL  
PARTNER  
M.No.- #096466



## Actual Income & Expenditure of 2023-24 & Proposed Budget for the year 2025-26

### (A) Income & Expenditure

#### (I) INCOME

(Rs. in Lacs)

S.No.	Particulars	Budget 2023-24	Income 2023-24		Sanctioned Budget 2024-25	Budget Proposed to be Sanctioned for 2025-26
		Sanctioned	Actual	Excess/Less		
1.	Interest on All Loan A/c.	2800.00	2546.31	-253.69	2825.00	3300.00
2.	Interest on All Investments	3100.00	3009.40	-90.60	3125.00	3600.00
3.	Commission & Exchange	10.00	6.56	-3.44	10.00	10.00
4.	Other Receipts	490.00	291.39	-198.61	540.00	600.00
	<b>TOTAL</b>	<b>6400.00</b>	<b>5853.66</b>	<b>-546.34</b>	<b>6500.00</b>	<b>7510.00</b>

#### (II) EXPENDITURE

S.No.	Particulars	Budget 2023-24	Expenditure 2023-24		Sanctioned Budget 2024-25	Budget Proposed to be Sanctioned for 2025-26
		Sanctioned	Actual	Excess/Less		
1.	Interest on Deposits	3100.00	3088.52	-11.48	3200.00	3700.00
2.	Interest on Borrowing	5.00	1.71	-3.29	5.00	5.00
3.	Salaries & Allowances	1400.00	1243.86	-156.14	1500.00	1700.00
4.	Fees & Allowance to Directors & BOM	2.00	0.00	-2.00	2.00	2.00
5.	Rent & Lighting	150.00	110.37	-39.63	150.00	200.00
6.	Rent For C.B.S.module & NFS Switch Charges	100.00	50.62	-49.38	100.00	100.00
7.	Expenses on Bank's own IFS code	50.00	38.57	-11.43	50.00	50.00
8.	Insurance	120.00	118.97	-1.03	120.00	150.00
9.	Professional Charges (TDS/GST)	10.00	3.27	-6.73	10.00	10.00
10.	Postage & Telephone	6.00	5.75	-0.25	7.00	8.00
11.	Auditors Fees	10.00	6.33	-3.67	10.00	10.00
12.	Repair & Renovation	10.00	28.80	18.80	15.00	40.00
13.	Depreciation On Dead Stock	50.00	55.07	5.07	57.00	70.00
14.	Stationary	25.00	24.80	-0.20	25.00	35.00
15.	Advertisement	4.00	2.09	-1.91	4.00	4.00
16.	Other Expenditure	144.00	142.54	-1.46	145.00	175.00
17.	<b>PROVISIONS</b>					
a)	(i) Bad & Doubtful debt	102.00	115.52	13.52	93.50	100.00
	(ii) Standard Assets	10.00	0.00	-10.00	10.00	10.00
	(iii) Other Prov./Prov. for IDR	14.00	0.00	-14.00	43.50	45.00
b)	Advance Tax	277.00	216.04	-60.96	253.00	276.00
18.	<b>PROFIT</b>					
	(i) Before Tax & Prov. (gross)	1200.00	932.39	-267.61	1100.00	1200.00
	(ii) After Tax & Prov. (net)	811.00	600.83	-210.17	700.00	820.00
	<b>TOTAL</b>	<b>6400.00</b>	<b>5853.66</b>	<b>-546.34</b>	<b>6500.00</b>	<b>7510.00</b>

#### B- Budget for Capital Expenditure :

Capital Expenditure	Amount
1. New Branch Opening (Furniture Fixture, Dead Stock, ATM & Computers)	50-00
2. Lockers for old Branches	20-00
3. Dead Stock for old Branches & HO	20-00
4. Repairs & Maintenance of Land & Building	20-00
5. ATM Cum CDM Machine	20-00
6. HO Building Extension & Construction of Training College and Guest House in Ramganga Nagar Yojna of BDA	150-00
<b>TOTAL</b>	<b>280-00</b>



## Maximum Borrowing Power

Maximum borrowing power of the bank for a financial year (i.e. 2025-26) year is 10 times of its own funds as per by-laws no-7 of Bank's registered by-laws.

Own Fund as on 31.3.2024	-	Rs. 7382.67 Lacs
10 times of own fund	-	Rs. 73826.70 Lacs
Proposed Maximum Borrowing power for financial year 2025-26	-	Rs. 73826.70 Lacs

## APPROPRIATION OF PROFIT FOR THE YEAR 2023-24

	Amount (In Rs.)
<b>Net profit after provisions &amp; Tax (2023-24) Available for Appropriation</b>	<b>60083127-42</b>
<b>Proposed Appropriation :</b>	
Statutory Reserve Fund (25%) [By law No. 44(A)(ii)(a)]	1,50,20,781-86
Education Fund (1.00% of Current year Profit) [Bylaw No. 44(A)(ii)(b)]	6,00,831-27
Co-operative Rehabilitation, Reconstruction & Development Fund (1.00% of Current Year Profit) (Bylaw No. 44(A)(ii)(d))	6,00,831-27
Investment Fluctuation Reserve (IFR) [Bylaw No. 44(B)(d)]	2,47,34,025-00
Building Fund [Bylaw No. 44(B)(c)]	8,52,331-02
Proposed Dividend (12%) [Bylaw No. 44(B)(b)]	1,82,74,327-00
<b>Total</b>	<b>6,00,83,127-42</b>

BOD Resolution No. 12 dt. 31.08.24

## Operational Plan/Targets for F.Y. 2025-26

Description	Sanctioned for 2024-25	Proposed for 2025-26
No. of branches	17	19
No of ATM's	17	17
Deposits	775 Crore	1000 Crore
Loan & Advances	375 Crore	440 Crore
Share Capital	18 Crore	19 Crore
Membership	13000	13500
Net Profit (Before tax & Provision)	11 Crore	12 Crore



## Our Growth

Co-Op Yr. Ended 31 March	No. of Members	Paid up Share Capital	Reserves & accu. profit	Deposit		Loan & Advances		Working Capital	Investments
				No.ofA/c.	Amounts	No.ofA/c.	Amounts		
1	2	3	4	5(A)	5(B)	6(A)	5(B)	7	8
2001	3630	55.78	131.74	21008	2761.33	960	1034.43	3457.59	1968.28
2002	3695	61.66	173.06	24220	3327.78	1009	1256.66	4159.94	2269.96
2003	3782	68.77	231.48	27905	3735.80	1133	1481.31	4941.95	2736.05
2004	4213	90.03	317.34	33269	4281.59	1441	1837.78	5497.15	2967.04
2005	3643	107.12	369.30	36370	4722.95	1576	2169.39	5992.55	3014.87
2006	3717	117.06	397.09	41561	5641.38	1618	2358.70	7002.45	3724.32
2007	4513	165.74	504.56	48134	7384.91	2264	3488.81	9267.82	4882.34
2008	5028	224.93	518.70	56215	10221.34	2678	4584.82	11742.46	6029.32
2009	5404	259.66	560.12	66672	13239.56	2838	5572.93	14816.68	8308.60
2010	5750	288.94	675.18	69823	16484.48	2787	5963.81	18457.62	11544.68
2011	6057	322.84	800.16	71399	20127.65	2746	6271.58	24443.31	16706.27
2012	6623	422.21	1016.28	71341	23924.24	3021	7930.92	27272.12	17881.42
2013	7095	478.67	1500.20	75559	26881.67	3268	9800.97	29648.86	18262.12
2014	7758	566.34	1762.45	80965	29597.99	3664	12861.68	32748.95	18132.67
2015	8246	665.60	2080.89	85572	33307.33	3824	15654.86	37087.43	19229.36
2016	8547	832.49	2182.94	91898	37848.82	3863	18457.24	42060.17	20716.32
2017	8805	921.46	2371.49	98548	43967.08	3700	17246.06	48311.01	27072.34
2018	8753	1015.32	2782.48	94073	45671.00	3475	18285.22	50727.73	29175.64
2019	9300	1151.20	3023.58	99156	50819.36	3693	21203.96	56387.50	31603.16
2020	9588	1296.25	3300.25	98796	53723.18	3675	22676.14	60121.17	33480.96
2021	9705	1363.71	4546.34	90884	55674.76	3541	2374.72	63640.90	35564.05
2022	9335	1441.84	4694.40	88887	60048.97	3391	25291.61	68728.15	38688.55
2023	9457	1518.35	5080.46	88207	63344.04	3291	27268.24	72377.28	37937.38
2024	9516	1582.58	5800.09	90618	70700.48	3259	30599.14	80488.64	42325.74



## Since Inception

Credit Deposit Ratio	Cost of Management %	Net Profit		NPA				Number of Branches	No. of Employees	Dividend Distributed	Audit Classification
		Before Tax	After tax & Provision	Gross NPA		Net NPA					
				Amount	as % to Loan & Adv.	Amount	as % to Loan & Adv.				
9	10	11 (A)	11 (B)	12 (A)	12(B)	12 (C)	12 (D)	13	14	15	16
37.46%	1.89%	49.63	49.63	-	-	-	-	4	40	17%	A
37.76%	1.96%	56.64	56.64	-	-	-	-	4	47	17%	A
39.65%	1.91%	71.28	71.28	165.19	11.15%	15.50	1.16%	5	63	17%	A
42.92%	1.98%	92.34	92.34	216.06	11.76%	-	-	5	80	17%	A
45.93%	1.96%	48.65	48.65	198.79	09.16%	-	-	5	75	17%	A
41.81%	2.72%	54.31	54.31	219.42	009.30%	-	-	5	75	17%	A
47.24%	2.21%	77.40	77.40	318.87	09.98%	63.73	1.98%	5	75	18%	A
44.86%	1.75%	211.23	90.88	404.22	08.82%	40.43	0.90%	5	70	18%	A
42.09%	1.78%	212.52	105.17	577.40	10.36%	143.61	2.79%	5	70	17%	A
31.75%	1.64%	214.63	130.27	754.41	12.65%	327.62	5.75%	6	75	18%	A
31.16%	1.57%	284.68	173.45	430.98	06.87%	-----	0%	6	76	18%	A
33.15%	1.37%	438.19	268.73	311.54	03.93%	-----	0%	6	75	18%	A
36.46%	1.52%	468.05	287.25	229.66	02.34%	-----	0%	7	74	18%	A
43.45%	1.69%	477.63	271.64	195.52	1.52%	-----	0%	7	74	18%	A
47.00%	1.68%	585.61	349.25	173.60	1.11%	-----	0%	10	73	16%	A
48.77%	2.06%	390.46	210.75	235.01	1.27%	-----	0%	10	91	16%	A
39.22%	1.32%	541.63	299.97	181.71	1.05%	-----	0%	10	91	14%	A
40.04%	1.22%	586.31	349.98	176.33	0.96%	-----	0%	10	90	14%	A
41.72%	1.41%	631.42	371.32	160.00	0.75%	-----	0%	10	89	12%	A
42.21%	1.46%	830.14	400.54	376.17	1.66%	-----	0%	10	89	-----	A
42.64%	1.26%	1509.86	1029.86	289.72	1.22%	-----	0%	10	89	18%	A
42.12%	1.38%	1131.15	647.48	485.46	1.92%	-----	0%	10	88	10%	A
43.05%	1.45%	1048.63	664.35	374.94	1.38%	-----	0%	14	105	11%	A
43.28%	1.50%	932.39	600.83	563.07	1.84%	-----	0%	15	101	12% प्रस्तावित	A



## Administrative Team

### **Chairperson**

Smt. Shruti Gangwar  
Mob. : 9845090920

### **Vice Chairman**

Shri Paramjeet Singh Oberoi  
Mob. : 9359113540

### **M.D. / CEO**

Shri S.P. Kashyap  
Mob. : 9897866223

### **Head of Internal Audit & Compliance Officer**

Shri Rajesh Kumar Gangwar, AGM  
Mob. : 9412371918

### **A.G.M. (AML & KYC)**

Shri Rishi Bhardwaj  
Mob. : 9837657251

### **Sr. Manager (Acctt.)**

Shri Kamal Kumar Gupta  
Mob. : 9557055946

### **Head of Loan Deptt.**

Shri Jagdish Baboo Gangwar, AGM  
Mob. : 9412605616

### **Chief Manager Prem Nagar**

Shri Sarvesh Kumar Katiyar  
Mob. : 9897866227

### **Branch Manager C.B. Ganj**

Shri Kamlesh Kumar Singh  
Mob. : 9897866226

### **Branch Manager Civil Lines**

Shri Pawan Bhojwani  
Mob. : 9897866229

### **Branch Manager Shyamganj**

Shri Mukul Kumar Saxena  
Mob. : 9897866228

### **Sr. Branch Manager Nawabganj**

Shri Bhavendra Veer Singh  
Mob. : 9897866449

### **Chief Manager Subhash Nagar**

Shri Alok Kumar Agarwal  
Mob. : 9897816566

### **Sr. Branch Manager Baheri**

Shri Vijendra Kumar  
Mob. : 9997018502

### **Branch Manager Meerganj**

Shri Jitendra Kumar Nagrani  
Mob. : 9997101622

### **Branch Manager Pilibhit**

Shri Kamaljeet Gangwar  
Mob. : 9997101623

### **Branch Manager Shahjahanpur**

Shri Saurabh Khandelwal  
Mob. : 9997101624

### **Branch Manager Aonla**

Shri Rakesh Kumar Maurya  
Mob. : 9997101941

### **Branch Manager Faridpur**

Shri Rajat Agarwal  
Mob. : 9997101967

### **Branch Manager Suresh Sharma Nagar**

Shri Dheeraj Arora  
Mob. : 9997101946

### **Branch Manager Karamchari Nagar**

Smt. Meenakshi Kumari  
Mob. : 9997101968

### **Branch Manager Kichha**

Shri Anshul Agarwal  
Mob. : 9084316943



## Our Presence

### Organizational structure :-

Branches & Head Office are the two administrative levels in the organizational structure of the Bank.

### Branch Expansion :-

Bank has its branch offices in three districts of Uttar Pradesh and one in Kichha town of Uttarakhand State. At present there are 15 branches whose sequential list is given below-

#### **Branch - Prem Nagar**

Branch Type - Urban  
Macnair Road,  
Near Thana Prem Nagar, Bareilly  
Date of Inception : 5 Nov. 1996

#### **Branch - C.B. Ganj**

Branch Type - Urban  
A Block, D.D.Puram  
Pilibhit Road, Bareilly  
Date of Inception : 22 March, 1999

#### **Branch - Civil Lines**

Branch Type - Urban  
Sitapur Eye Hospital Campus  
Ayub Khan Chauraha, Bareilly  
Date of Inception : 21 May, 2000

#### **Branch - Shyam Ganj**

Branch Type - Urban  
Opp. Merchant Association  
Shyamganj, Bareilly  
Date of Inception : 30 July, 2000

#### **Branch - Nawab Ganj**

Branch Type - Semi Urban  
Zila Panchayat Market,  
Nawabganj, Bareilly  
Date of Inception : 28 Dec. 2002

#### **Branch - Subhash Nagar**

Branch Type - Urban  
Kesar Plaza, Budaun Road,  
Subhash Nagar, Bareilly  
Date of Inception : 24 Sept. 2009

#### **Branch - Baheri**

Branch Type - Semi Urban  
Opp. Block Campus, Opp. Post Office,  
Baheri, Bareilly  
Date of Inception : 15 Oct. 2013

#### **Branch - Meerganj**

Branch Type - Semi Urban  
Guru Nanak Market, Thana Road,  
Meerganj, Bareilly  
Date of Inception : 15 Oct. 2014

#### **Branch - Pilibhit**

Branch Type - Urban  
Jhankar Central Market,  
Near Gas Chauraha, Pilibhit  
Date of Inception : 14 March 2015

#### **Branch - Shahjahanpur**

Branch Type - Urban  
Katiya Tola, Sadar Bazar,  
Shahjahanpur  
Date of Inception : 16 May 2015

#### **Branch - (Mini Bypass Road) Karamchari Nagar**

Branch Type - Urban  
11, Saidpur Hakins, Karamchari Nagar  
Mini Bypass Road, Bareilly  
Date of Inception : 04 March 2023

#### **Branch - Aonla**

Branch Type - Semi Urban  
Pragati Nagar, Ram Nagar Road  
Teh. Aonla Disst. Bareilly U.P.  
Date of Inception : 11 March 2023

#### **Branch - Faridpur**

Branch Type - Semi Urban  
131 Moh. Mirdhan,  
Teh. Faridpur Distt. Bareilly U.P.  
Date of Inception : 14 Feb. 2023

#### **Branch - (Pilibhit Bypass Road) Suresh Sharma Nagar**

Branch Type - Urban  
108/2, Tulapur, Pilibhit Bypass Road,  
Near Sanjay Nagar Chauraha, Bareilly  
Date of Inception : 26 Feb. 2023

#### **Branch - (Kichha Uttrakhand)**

Branch Type - Semi Urban  
Ward No. 2, Rudrapur Road, Kichha  
Teh. Kichha, Distt. Udham Singh Nagar  
Uttrakhand-263148  
Date of Inception : 09 March 2024



## Our ATM Network

Bank Provides 'Any Time Money' facility through 12 ATMs in its area of operation. Out of these 9 ATMs are onsite & 3 ATMs are offsite. The details of our ATMs are as follows :-

**ATM 0031 C.B. Ganj (On Site)**

A Block, Deen Dayal Puram  
Pilibhit Road, Bareilly

**ATM 0061 Nawabganj (On Site)**

Zila Panchayat, Nawabganj,  
Bareilly

**ATM 0081 Baheri (On Site)**

Block Campus, Opp. Post Office  
Baheri, Bareilly

**ATM 0091 Meerganj (On Site)**

Guru Nanak Market,  
Tehsil Chauraha, Thana Road,  
Meerganj, Bareilly

**ATM 0101 Pilibhit (On Site)**

61 Jhankar Central Market,  
Gas Chauraha, Station Road,  
Near Thana Sungari, Pilibhit

**ATM 0012 Mini Bye Pass (On Site)**

11, Saidpur Hakins, Karamchari Nagar  
Mini Byepass Road, Bareilly

**ATM 0111 Shahjahanpur (On Site)**

Opp. SBS Inter College,  
Sadar Kantiya Tola, Shahjahanpur

**ATM 0551 Shyamganj (On Site)**

45, Shyamganj, Opp. Merchant Association  
Shyamganj, Bareilly

**ATM N021 Prem Nagar (On Site)**

Macnair Road, Near Thana Prem Nagar  
Prem Nagar, Bareilly

**ATM 0531 C.B. Ganj (Off Site)**

Main Road, C.B. Ganj  
Bareilly

**ATM N541 Civil Lines, (Off Site)**

Anand Vihar Colony Gate,  
Near Heartmann College Turn  
Bareilly

**ATM 0521 Prem Nagar (Off Site)**

Bharat Sewa Trust  
Krishan Leela Complex,  
Bareilly





# WHY CHOOSE US?

1

## Modes of complaint registration:

- IMPS App
- Website
- Toll Free Number-1800-274-3011



2

## 24X7 digital banking:

Through IMPS, UPI, Internet Banking  
POS /ECOM and ATM.



3

## Free Accidental Insurance

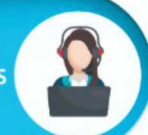
coverage of Rs. 50,000/- to Rs. 1,00,000/-  
for each & every customer and share  
holder of the bank



4

## Extended banking hours:

Customer services in all banking hours  
i.e Till Closing hours of branches



5

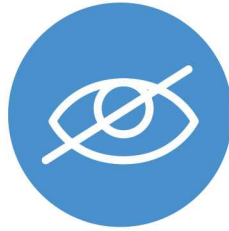
## 365 days Banking:

Branches open on all 365  
days of the year



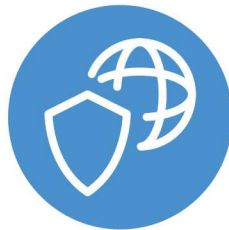


# Cyber Safety Tips



## NEVER SHARE YOUR PASSWORD TO ANYONE

Keep your passwords safe. Use a secure and reliable password manager.



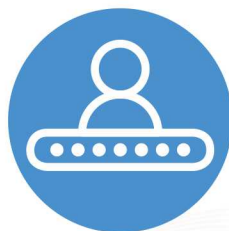
## PRACTICE SAFE BROWSING

A single careless click can expose your sensitive information. Think before you click!



## NEVER USE PUBLIC WIFI CONNECTION

For financial transactions, make sure to use secure Wi-Fi connection.



## BE CAREFUL OF WHAT YOU DOWNLOAD.

Avoid downloading apps or software that look suspicious. It may result in malware.



## BE CAREFUL OF WHAT YOU POST ON SOCIAL MEDIA

Remember: what you post on the internet will stay there forever.

**Stay safe  
online!**







## CORPORATE INFORMATION

**Registration No.** : (i) 2143 dated 02-03-1996 Under UP Co-Op. Society Act 1965  
(ii) MSCS/CR/1384/2022 Dated 21.12.2022 under under Sec. 22 of  
Multi State Co-operative Societies Act 2002 as amended time to time

**RBI Licence No.** : UBD U.P. 1277 P Dt. 02.09.96

**Business Commenced on** : 05-09-1996

### Head Office

A- Block, Deen Dayal Puram, Delapeer Road, Bareilly.

Ref. No. LKSBV/155/01.01.02/04-05 Dt. 23 July 2004

**Branches**

**Licence No.**

PREMNAGAR	UBDUP-1277P	02.09.1996
C.B. GANJ	UBDUP-LK-71	06.03.1999
CIVIL LINES	UBDUP-LK-81	10.01.2000
SHYAMGANJ	UBDUP-LK-80	10.01.2000
NAWABGANJ	UBDUP-LK-109	07.08.2002
SUBHASH NAGAR	UBD-LK-182	21.04.2009
BAHERI	UBD-LK-287	28.06.2013
MEERGANJ	UBD-LK-237	12.09.2014
PILIBHIT	UBD-LK-235	12.09.2014
SHAHJAHANPUR	UBD-LK-236	12.09.2014
Mini Bypass Road (Karmchari Nagar)	DOS-LK-255	13.10.2022
Aonla	DOS-LK-256	13.10.2022
Faridpur	DOS-LK-257	13.10.2022
Pilibhit Bypass Road (Suresh Sharma Nagar)	DOS-LK-258	13.10.2022
Kichha	DOS-LK-261	16.05.2024

Registered with DICGC as Insured Bank Registration No. UP-112 Dated 30.12.1996

### IFSC CODE FOR ALL BRANCHES

1. UCLB0000001 HEAD OFFICE	7. UCLB0000007 SUBHASH NAGAR	13. UCLB0000013 AONLA
2. UCLB0000002 PREM NAGAR	8. UCLB0000008 BAHERI	14. UCLB0000014 FARIDPUR
3. UCLB0000003 C.B. GANJ	9. UCLB0000009 MEERGANJ	15. UCLB0000015 PILIBHIT BYPASS ROAD
4. UCLB0000004 CIVIL LINES	10. UCLB0000010 PILIBHIT	16. UCLB0000016 KICHHA
5. UCLB0000005 SHYAMGANJ	11. UCLB0000011 SHAHJAHANPUR	
6. UCLB0000006 NAWABGANJ	12. UCLB0000012 MINI BYPASS ROAD	

Visit us at : [www.ucblb.org](http://www.ucblb.org), e-mail : [gm\\_ucb@ucblb.org](mailto:gm_ucb@ucblb.org)

Download the Mobile App : "Bareilly Urban Co-Op Bank App from Google Play Store

Contact No. : 0581-2311340, 98978 66225

**Toll Free No. : 1800 274 3011**



Urban Co-operative Bank Ltd.  
Bareilly

Annual  
Report  
2022 - 2023

# हमारा प्रयास आपका विकास



Phone

(0581) - 2311340  
+91-9897866225



Contact

gm\_ucb@ucblb.org  
www.ucblb.org



Address

Block 'A' Deen Dayal Puram,  
Pilibhit Road, Bareilly (U.P.)